

Seminole County Public Schools

**Tentative Budget
Fiscal Year
2015-2016**



The School Board of Seminole County

Tina Calderone Ed.D, Chairman

Amy Lockhart, Vice Chairman

Karen Almond, Member

Jeffrey Bauer, Member

Dede Schaffner, Member

Walt Griffin Ed.D, Superintendent

July 28, 2015



Table of Contents

	<u>Page Number</u>
Agenda for Public Hearing	1
● Resolution Adopting Tentative Millage Rates	2
● Resolution Adopting Tentative Budget.....	3
● Certification of School Taxable Value (DR 420s).....	4
● SCPS Millage Levies.....	6
● Tentative Budget Summary.....	7
● Summary of Budgets by Fund.....	8
 General Funds (Operating Budget)	
● General Funds Narrative.....	9
● FEFP Funding Summary.....	10
● Revenue Estimates.....	11
● Fund Balance.....	13
● Operating Budget - Budget Analysis.....	14
● Expenditure History by Function and Account.....	17
● Summary of School and District Cost Center Budgets.....	21
● General Fund - Fund 101 (Voted Millage).....	26
 Debt Service Funds-Narrative and Budget	35
 Capital Outlay Funds-Narrative and Budget	38
 Special Revenue - Food Service Funds Narrative and Budget	42
 Special Revenue - Federal Funds Narrative and Budget	45
 Internal Service Funds-Narrative and Budget	60
 Enterprise Fund-Extended Day-Narrative and Budget	65



**SEMINOLE COUNTY PUBLIC SCHOOLS
JULY 28, 2015 - 5:05 p.m.
AGENDA
PUBLIC HEARING ON THE 2015-2016 BUDGET**

- A. Call Public Hearing To Order by Chairman Tina Calderone
- B. Roll Call
- C. Tax Millage Rates and Tentative Budget
 - 1) Discussion of percentage increase over the rolled-back rate necessary to fund the budget.
 - 2) Presentation of Proposed Tentative Tax Millage Rates and Tentative Budget.
- D. Public Comments
- E. Board Discussion
- F. Board Adoption of Tentative Millage Rates and Tentative Budget
 - 1) Resolution Number 2015 - 03 Adopting Tentative Millage Rates

Superintendent's Recommendation:
That the School Board of Seminole County approve Resolution Number 2015 - 03 Adopting the Tentative Millage Rates.
 - 2) Resolution Number 2015 - 04 Adopting Tentative Budget

Superintendent's Recommendation:
That the School Board of Seminole County approve Resolution Number 2015 - 04 Adopting the Tentative Budget.

**RESOLUTION NUMBER 2015-03
ADOPTING TENTATIVE MILLAGE RATES**

WHEREAS, the School Board of Seminole County, Florida, did, pursuant to Chapters 200 and 1011, Florida Statutes, approve tentative millage rates for the fiscal year July 1, 2015 to June 30, 2016; and

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the Seminole County School Board adopted the tentative millage rates for fiscal year 2015-2016 in the amounts of:

	Tentative Millage Levy	Proposed Amount to Be Raised
District School Tax Required Local Effort including Prior Period Funding Adjustment	4.901	\$140,631,703
District Local Capital Improvement Tax	1.500	\$43,041,737
District School Tax Discretionary Millage	0.748	\$21,463,480
Additional Voted Millage	0.700	\$20,086,144

The total millage rate to be levied is 3.67% above the roll-back rate

NOW THEREFORE, BE IT RESOLVED:

That the Seminole County School Board, adopted the tentative millage rates for the fiscal year July 1, 2015 to June 30, 2016 on July 28, 2015 by separate vote before adopting the tentative budget.

Tina Calderone Ed.D., Chairman

**RESOLUTION NUMBER 2015-4
ADOPTING TENTATIVE BUDGET**

A RESOLUTION OF THE SEMINOLE COUNTY SCHOOL BOARD ADOPTING THE TENTATIVE BUDGET FOR FISCAL YEAR 2015-2016.

WHEREAS, the School Board of Seminole County, Florida, under Chapters 200 and 1011, Florida Statutes, approved tentative millage rates and the tentative budget for the fiscal year July 1, 2015 to June 30, 2016; and

WHEREAS, the Seminole County School Board set forth the appropriations and revenue estimate for the budget for the fiscal year 2015-2016.

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the Seminole County School Board adopted the tentative millage rates and the budget in amount of \$876,051,107 for fiscal year 2015-2016.

NOW THEREFORE, BE IT RESOLVED:

That the attached budget of Seminole County School Board, including the millage rates, is adopted by the School Board of Seminole County as a tentative budget for the categories indicated for the fiscal year July 1, 2015 to June 30, 2016.

Tina Calderone Ed.D., Chairman



CERTIFICATION OF SCHOOL TAXABLE VALUE

Reset Form

Print Form

DR-420S
R. 5/13
Rule 12D-16.002, FAC
Effective 5/13
Provisional

Year : 2015	County : SEMINOLE
-------------	-------------------

Name of School District : SEMINOLE CO SCHOOL DIST

SECTION I : COMPLETED BY PROPERTY APPRAISER. SEND TO SCHOOL DISTRICT

1.	Current year taxable value of real property for operating purposes	\$ 28,125,135,640	(1)
2.	Current year taxable value of personal property for operating purposes	\$ 1,754,831,283	(2)
3.	Current year taxable value of centrally assessed property for operating purposes	\$ 10,128,479	(3)
4.	Current year gross taxable value for operating purposes <i>(Line 1 plus Line 2 plus Line 3)</i>	\$ 29,890,095,402	(4)
5.	Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)	\$ 351,188,004	(5)
6.	Current year adjusted taxable value <i>(Line 4 minus Line 5)</i>	\$ 29,538,907,398	(6)
7.	Prior year FINAL gross taxable value from prior year applicable Form DR-403 Series	\$ 28,319,099,796	(7)
8.	Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? <i>(If yes, complete and attach form DR-420DEBT, Certification of Voted Debt Millage.)</i>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	(8)

SIGN HERE	Property Appraiser Certification		I certify the taxable values above are correct to the best of my knowledge.	
	Signature of Property Appraiser :		Date :	
	Electronically Certified by Property Appraiser		6/25/2015 11:16 AM	

SECTION II : COMPLETED BY SCHOOL DISTRICTS. RETURN TO PROPERTY APPRAISER

Local board millage includes discretionary and capital outlay.					
9.	Prior year state law millage levy: Required Local Effort (RLE) <i>(Sum of previous year's RLE and prior period funding adjustment)</i>	4.9490	per \$1,000	(9)	
10.	Prior year local board millage levy <i>(All discretionary millages)</i>	2.9480	per \$1,000	(10)	
11.	Prior year state law proceeds <i>(Line 9 multiplied by Line 7, divided by 1,000)</i>	\$ 140,151,225		(11)	
12.	Prior year local board proceeds <i>(Line 10 multiplied by Line 7, divided by 1,000)</i>	\$ 83,484,706		(12)	
13.	Prior year total state law and local board proceeds <i>(Line 11 plus Line 12)</i>	\$ 223,635,931		(13)	
14.	Current year state law rolled-back rate <i>(Line 11 divided by Line 6, multiplied by 1,000)</i>	4.7446	per \$1,000	(14)	
15.	Current year local board rolled-back rate <i>(Line 12 divided by Line 6, multiplied by 1,000)</i>	2.8263	per \$1,000	(15)	
16.	Current year proposed state law millage rate <i>(Sum of RLE and prior period funding adjustment)</i>	4.9010	per \$1,000	(16)	
17.	A. Capital Outlay	B. Discretionary Operating	C. Discretionary Capital Improvement	D. Use only with instructions from the Department of Revenue	E. Additional Voted Millage
	1.5000	0.7480	0.0000		0.7000
Current year proposed local board millage rate <i>(17A plus 17B, plus 17C, plus 17D, plus 17E)</i>					
		2.9480	per \$1,000	(17)	

18.	Current year state law proceeds <i>(Line 16 multiplied by Line 4, divided by 1,000)</i>	\$ 146,491,358	(18)
19.	Current year local board proceeds <i>(Line 17 multiplied by Line 4, divided by 1,000)</i>	\$ 88,116,001	(19)
20.	Current year total state law and local board proceeds <i>(Line 18 plus Line 19)</i>	\$ 234,607,359	(20)
21.	Current year proposed state law rate as percent change of state law rolled-back rate <i>(Line 16 divided by Line 14, minus 1, multiplied by 100)</i>	3.30 %	(21)
22.	Current year total proposed rate as a percent change of rolled-back rate <i>{{(Line 16 plus Line 17) divided by (Line 14 plus Line 15)}, minus 1}, multiplied by 100</i>	3.67 %	(22)

Final public budget hearing	Date : 9/8/2015	Time : 5:05 PM	Place : 400 East Lake Mary Blvd Sanford Florida
-----------------------------	--------------------	-------------------	--

S I G N H E R E	Taxing Authority Certification		I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065, F.S.			
	Signature of Chief Administrative Officer :				Date :	
	Title : WALT GRIFFIN, SUPERINTENDENT			Contact Name And Contact Title : BILL KELLY, EXECUTIVE DIRECTOR FINANCE & BUDGETING		
	Mailing Address : 400 EAST LAKE MARY BLVD			Physical Address : 400 EAST LAKE MARY BLVD		
	City, State, Zip : SANFORD, FL 32773			Phone Number : (407)320-0040		Fax Number : (407)320-0289

Continued on page 3

SCPS Millage Levies

Description	Actual Millage Levies 2014-15	Difference	Estimated Millage Levies 2015-16	Percent Change
Millage Set by Law:				
(A) Required Local Effort	4.9490	-0.0480	4.9010	-0.97%
Discretionary Millage Set by School Board:				
Basic Discretionary	0.7480	0.0000	0.7480	0.00%
Capital Outlay	1.5000	0.0000	1.5000	0.00%
(B) Total of Board Discretionary Levies	2.2480	0.0000	2.2480	0.00%
(C) Voted Additional Operating Millage	0.7000	0.0000	0.7000	0.00%
Total of Levies (A) + (B) + (C)	7.8970	-0.0480	7.8490	-0.61%

Description	Estimated Tax Revenue* 2014-15	Difference	Estimated Tax Revenue 2015-16	Percent Change
Millage Set by Law -Total Revenue				
(A) Required Local Effort	134,722,629	5,909,074	140,631,703	4.39%
Discretionary Millage Set by School Board - Total Revenue				
Basic Discretionary	20,362,200	1,101,280	21,463,480	5.41%
Capital Outlay	40,833,288	2,208,449	43,041,737	5.41%
(B) Total of Board Discretionary Levies	61,195,488	3,309,729	64,505,217	5.41%
(C) Voted Additional Operating Millage	19,055,534	1,030,610	20,086,144	5.41%
Total of Levies (A) + (B) + (C)	214,973,651	10,249,413	225,223,064	4.77%

* = Based on 2014-15 FEFP Conference Report

Millage Levies - Impact on Individual Homeowner **

Description	Millage Levies 2014-15	Difference	Millage Levies 2015-16	Percent Change
Millage Set by Law -				
(A) Required Local Effort	\$ 702.76	\$ (6.82)	\$ 695.94	-0.97%
Discretionary Millage Rates Set by School Board -				
Basic Discretionary	\$ 106.22	\$ -	\$ 106.22	0.00%
Capital Outlay	\$ 213.00	\$ -	\$ 213.00	0.00%
(B) Total of Board Discretionary Levies	\$ 319.22	\$ -	\$ 319.22	0.00%
(C) Voted Additional Operating Millage	\$ 99.40	\$ -	\$ 99.40	0.00%
Total of Levies (A) + (B) + (C)	\$ 1,121.37	\$ (6.82)	\$ 1,114.56	-0.61%

* Revenue based upon 5.4% increase in taxable assessed value, per Seminole County Property Appraiser's Office. (Taxable Value \$29,890,095,402)

**Amount of taxes based upon the current average assessed value for a single family residence, \$167,000 with \$25,000 homestead exemption. (Source-Seminole County Property Appraiser's Office).

Fiscal Year 2015-2016

	Special		Debt		Capital		Total
	General	Revenue	Service	Projects	Enterprise	Total	
Revenues							
Federal	2,563,942	58,605,118	-	-	-	61,169,060	
State	293,327,682	390,227	1,469,818	1,015,000	-	296,202,727	
Local	186,673,450	15,235,897	15,700	62,706,712	6,041,950	270,673,709	
Total Revenue	482,565,074	74,231,241	1,485,518	63,721,712	6,041,950	628,045,495	
Transfers In	15,749,977	-	21,930,000	-	-	37,679,977	
Refunding of Debt Proceeds	-	31,415,000	-	-	-	-	
Fund Balance July 1, 2015	42,551,478	8,158,999	486,039	27,220,294	1,031,662	79,448,471	
Total Revenue, Transfers In & Balances	540,866,529	82,390,240	55,316,557	90,942,006	7,073,612	776,588,944	
Expenditures							
Instruction	335,226,511	16,909,021	-	-	-	352,135,532	
Pupil Personnel Services	18,590,913	5,629,843	-	-	-	24,220,756	
Instructional Media Services	3,326,863	-	-	-	-	3,326,863	
Instructional & Curriculum Development Services	6,061,296	3,854,761	-	-	-	9,916,058	
Instructional Staff Training	6,006,137	3,352,387	-	-	-	9,358,524	
Instruction Related Technology	9,377,284	192,478	-	-	-	9,569,762	
School Board	1,315,185	-	-	-	-	1,315,185	
General Administration	1,900,619	1,264,787	-	-	-	3,165,405	
School Administration	30,328,351	967	-	-	-	30,329,318	
Facilities Acquisition and Construction	2,504,530	3,654,869	-	43,390,160	-	49,549,559	
Fiscal Services	2,352,612	-	-	-	-	2,352,612	
Food Services	-	33,464,054	-	-	-	33,464,054	
Central Services	4,500,851	9,325	-	-	-	4,510,176	
Pupil Transportation Services	22,137,559	2,916,468	-	-	-	25,054,027	
Operation of Plant	39,515,561	27,337	-	-	-	39,542,897	
Maintenance of Plant	14,917,483	-	-	-	-	14,917,483	
Administrative Technology Services	5,584,259	-	-	-	-	5,584,259	
Community Services	657,242	4,519,999	-	-	3,477,992	8,655,232	
Debt Service	-	55,022,054	-	-	-	55,022,054	
Total Expenditures	504,303,255	75,796,296	55,022,054	43,390,160	3,477,992	681,989,756	
Transfers Out	1,025,977	-	-	34,054,000	2,600,000	37,679,977	
Fund Balance, June 30, 2016	35,537,297	6,593,945	294,503	13,497,846	995,620	56,919,211	
Total Expenditures, Transfers Out & Balances	540,866,529	82,390,240	55,316,557	90,942,006	7,073,612	776,588,944	



Seminole County Public Schools
Summary of Budgets By Fund
2015-16

	Description	Amount	Pages
§	General Fund	\$ 515,402,117	9 thru 26
§	General Fund - Fund 101 *	25,464,412	27 thru 36
§	Debt Service Funds	55,316,557	37 thru 39
§	Capital Outlay Funds	90,942,006	40 thru 43
§	Special Revenue Funds	82,390,240	44 thru 59
§	Internal Service Funds	99,462,163	60 thru 65
§	Enterprise Fund	<u>7,073,612</u>	66 thru 67
	Total	<u>\$ 876,051,107</u>	

* Voted Additional Operating Funds

General Fund

In November of 2012 the voters in Seminole County approved a referendum granting the School Board the authority to increase the ad valorem millage for operations by up to one mill for four years beginning July 1, 2013. This budget is based on a levy of .7 mills rather than the voter approved millage rate.

Enrollment is projected to increase by 1,342 students (unweighted full-time equivalents) over last year; 2, 892 higher than projected enrollment at this point in the last fiscal year. The increase in enrollment plus increases in funding per student have resulted in increased operating revenues. The General Fund is almost entirely funded by the Florida Education Finance Program which provides funding on a per student basis. Funding under the Florida Education Finance Program (FEFP) increased \$21 million to \$459.2 million.

When comparing the recurring General Fund for 2015-16 to 2014-15, the proposed budget includes \$12.5 million in budgeted expenditures increases. Salaries increased by approximately \$10 million. Employee Benefits increases of \$5.4 million result primarily from the increased cost of health benefits. Purchased services, a broad category of expenditures, increased by \$5.5 million primarily due to the opening of a new charter school and projected increases in enrollments in existing charter schools.

The Operating Budget Analysis on pages 14 – 16, is presented to provide users of this budget with the changes in General Fund recurring revenues and expenditures compared to the previous year. The Operating Budget does not include voter approved millage revenues or the planned expenditures of that revenue nor does it include carryover balances and encumbrances from prior year General Fund budget that will be liquidated in the current year. The Operating Budget surplus of \$8.7 million represents funds that are available for additional recurring appropriations (expenditures) at the Board's discretion.

FEFP Funding Summary				
2015-16				
		FEFP 2nd Calculation 2014-15	FEFP 2nd Calculation 2015-16	Difference
1	Major FEFP Formula Components			
2	Unweighted FTE	63,877.44	66,770	2,892
3	Weighted FTE	68,930.10	71,791	2,861
10	FEFP Detail			
11	Base FEFP (WFTE x BSA x DCD)	\$ 276,326,220	\$ 296,787,940	\$ 20,461,720
12	Declining Enrollment Allocation	213,336	-	(213,336)
13	.748 Mill Compression	5,607,800	7,396,079	1,788,279
14	Safe Schools	1,248,717	1,229,466	(19,251)
15	Supplemental Academic Instruction	15,251,564	15,569,372	317,808
16	Reading Instruction Allocation	2,933,705	2,993,525	59,820
17	ESE Guaranteed Allocation	18,019,723	18,505,898	486,175
18	Transportation	10,950,794	11,264,594	313,800
19	Instructional Materials	5,017,217	5,451,120	433,903
20	Teachers Classroom Supply Asst. Program.	1,075,715	1,102,906	27,191
21	Virtual Education Contribution	294,409	128,177	(166,232)
22	Digital Classrooms Allocation	766,637	1,266,772	500,135
23	Proration to Appropriation	(99,829)	(136,555)	(36,726)
24	Discretionary Lottery/School Recognition	4,494,555	4,634,077	139,522
25	Class Size Reduction Allocation	69,197,292	71,569,442	2,372,150
26	Total FEFP & Categorical Funds	411,297,855	437,762,813	26,464,958
27	.748 Mill Discretionary Local Effort	20,362,200	21,463,480	1,101,280
28	Total Funding	\$ 431,660,055	\$ 459,226,293	\$ 27,566,238
29	Total Funds per UFTE	\$ 6,757.63	\$ 6,877.77	\$ 120.14



**Seminole County Public Schools
Revenue Estimates
Fiscal Year 2015-16**

Description		2014-15 FEFP 2nd Calculation	Difference 2014-15 4th Calc.vs. 2014-15 2nd Calc.	2014-15 FEFP 4th Calculation	Difference 2015-16 FEFP 2nd Calc.vs. 2014-15 4th Calc.	2015-16 FEFP 2nd Conference Report	Difference 2015-16 FEFP 2nd Calc.vs. 2014-15 2nd Calc.
FEDERAL SOURCES:							
Account #	Account Name						
3191	ROTC	521,554	-	521,554	(17,612)	503,942	(17,612)
3202	Medicaid Funding	2,060,000	-	2,060,000	-	2,060,000	-
Total Federal Revenue		2,581,554	-	2,581,554	(17,612)	2,563,942	(17,612)
STATE SOURCES:							
Account #	Account Name						
3310	Net State FEFP & Categorical Funding	276,820,226	6,599,751	283,419,977	13,883,300	297,303,277	20,483,051
3310	McKay Adjustment	(4,720,812)	(175,541)	(4,896,353)	(1,179,526)	(6,075,879)	(1,355,067)
3310	Prior Year Adjust & Inst Mat. Schsrship Ded	-	11,164	11,164	(11,164)	-	-
3323	CO & DS	37,899	-	37,899	-	37,899	-
3343	State License Tax	84,000	-	84,000	-	84,000	-
3371	Voluntary Pre-K	1,501,632	-	1,501,632	206,234	1,707,866	206,234
3372	Preschool Projects - State Pre-K	73,020	-	73,020	(35,408)	37,612	(35,408)
3378	Full Service Schools	180,000	-	180,000	-	180,000	-
3390	Misc. State Rev.	52,907	-	52,907	-	52,907	-
Total State Revenue		274,028,872	6,435,374	280,464,246	12,863,436	293,327,682	19,298,810
LOCAL SOURCES:							
Account #	Account Name						
3411	Ad Valorem Taxes	154,839,829	-	154,839,829	7,083,187	161,923,016	7,083,187
3411	Prior Period Tax Adjustment (.006 Mills for 15-16)	245,000	-	245,000	(65,659)	179,341	(65,659)
3430	Investment Income	260,000	-	260,000	151,000	411,000	151,000
3472	Pre-K	765,000	-	765,000	246,000	1,011,000	246,000
3494	Federal Indirect	1,555,863	-	1,555,863	-	1,555,863	-
349X	Other Miscellaneous Local	1,536,296	-	1,536,296	(29,210)	1,507,086	(29,210)
Total Local Revenue		159,201,988	-	159,201,988	7,385,318	166,587,306	7,385,318
TRANSFERS IN:							
Account #	Account Name						
3630	Transfer From Capital Outlay Funds	12,759,040	-	12,759,040	(635,040)	12,124,000	(635,040)
3690	Transfer From Enterprise Fund	2,157,480	-	2,157,480	442,520	2,600,000	442,520
Total Transfers In		14,916,520	-	14,916,520	(192,520)	14,724,000	(192,520)
Total Revenue and Transfers In		450,728,934	6,435,374	457,164,308	20,038,622	477,202,930	26,473,996



Seminole County Public Schools
Revenues - State Formula Funding Detail (FEFP & Categorical Funds)
Fiscal Year 2015-16

Description	2014-15	Difference	2014-15	Difference	2015-16	Difference
	FEFP 2nd	2014-15 4th	FEFP 4th	2015-16 2nd	FEFP 2nd	2015-16 2nd
	Calculation	Calc. vs.	Calculation	Calc. vs.	Calculation	Calc. vs.
		2014-15 2nd		2014-15 4th Calc.		2014-15 2nd
		Calc.				Calc.

STATE FORMULA FUNDING SOURCES:

FEFP Details:	UFTE	63,877.44	1,549.53	65,426.97	1,342.72	66,769.69	2,892.25
	WFTE	68,930.10	1,691.15	70,621.25	1,349.90	71,971.15	3,041.05
	BSA	\$4,031.77	\$0.00	\$4,031.77	\$122.68	\$4,154.45	\$122.68
	DCD	0.9943	-	0.9943	(0.0017)	0.9926	(0.0017)

Account #	Account Name	2014-15	Difference	2014-15	Difference	2015-16	Difference
		FEFP 2nd	2014-15 4th	FEFP 4th	2015-16 2nd	FEFP 2nd	2015-16 2nd
		Calculation	Calc. vs.	Calculation	Calc. vs.	Calculation	Calc. vs.
			2014-15 2nd		2014-15 4th Calc.		2014-15 2nd
			Calc.				Calc.
3310	FEFP Base Funding (WFTE x BSA x DCD)	276,326,220	6,779,464	283,105,684	13,682,256	296,787,940	20,461,720
3310	Declining Enrollment Supplement	213,336	(213,336)	-	-	-	(213,336)
3310	Proration to Appropriation	(99,829)	(2,358,535)	(2,458,364)	2,321,809	(136,555)	(36,726)
3310	Additional .748 Compression	5,607,800	400,359	6,008,159	1,387,920	7,396,079	1,788,279
3310	Safe Schools	1,248,717	7,207	1,255,924	(26,458)	1,229,466	(19,251)
3310	Supplemental Academic Instruction (SAI)	15,251,564	-	15,251,564	317,808	15,569,372	317,808
3310	Reading Instruction Allocation	2,933,705	43,926	2,977,631	15,894	2,993,525	59,820
3310	ESE Guaranteed Allocation	18,019,723	-	18,019,723	486,175	18,505,898	486,175
3310	Student Transportation	10,950,794	198,882	11,149,676	114,918	11,264,594	313,800
3310	Instructional Materials	5,017,217	292,959	5,310,176	140,944	5,451,120	433,903
3310	Teacher Classroom Supply Assistance	1,075,715	-	1,075,715	27,191	1,102,906	27,191
3310	Virtual Education Contribution (451.46 x \$860.81)	294,409	8,016	302,425	(174,248)	128,177	(166,232)
3310	Digital Classroom Allocation	766,637	7,931	774,568	492,204	1,266,772	500,135
Total FEFP		337,606,008	5,166,873	342,772,881	18,786,413	361,559,294	23,953,286

Categorical Details:

Account #	Account Name	2014-15	Difference	2014-15	Difference	2015-16	Difference
		FEFP 2nd	2014-15 4th	FEFP 4th	2015-16 2nd	FEFP 2nd	2015-16 2nd
		Calculation	Calc. vs.	Calculation	Calc. vs.	Calculation	Calc. vs.
			2014-15 2nd		2014-15 4th Calc.		2014-15 2nd
			Calc.				Calc.
3355	Class Size Reduction	69,197,292	1,294,658	70,491,950	1,077,492	71,569,442	2,372,150
3344	Discretionary Lottery	627,471	(392,934)	234,537	1,302	235,839	(391,632)
3361	School Recognition Funds	3,867,084	531,154	4,398,238	-	4,398,238	531,154
Total Categorical		73,691,847	1,432,878	75,124,725	1,078,794	76,203,519	2,511,672
3411	Discretionary Local Effort 0.748 Mills	20,362,200	-	20,362,200	1,101,280	21,463,480	1,101,280
Total State Formula Funding (A)		431,660,055	6,599,751	438,259,806	20,966,487	459,226,293	27,566,238

Less Local Portion of Formula Funding:

Account #	Account Name	2014-15	Difference	2014-15	Difference	2015-16	Difference
		FEFP 2nd	2014-15 4th	FEFP 4th	2015-16 2nd	FEFP 2nd	2015-16 2nd
		Calculation	Calc. vs.	Calculation	Calc. vs.	Calculation	Calc. vs.
			2014-15 2nd		2014-15 4th Calc.		2014-15 2nd
			Calc.				Calc.
3411	Required Local Effort	134,477,629	-	134,477,629	5,981,907	140,459,536	5,981,907
3411	Local Discretionary Effort	20,362,200	-	20,362,200	1,101,280	21,463,480	1,101,280
Total Local Portion of Formula Funding (B)		154,839,829	-	154,839,829	7,083,187	161,923,016	7,083,187
Net State FEFP & Categorical Formula Funding ((A)-(B))		276,820,226	6,599,751	283,419,977	13,883,300	297,303,277	20,483,051



Seminole County Public Schools
Fund Balance
Fiscal Year 2015-16

	General Fund	
	Voter Approved	Other
Fund Balance at June 30, 2015 consists of:		
Nonspendable :		
Inventories	\$ -	\$ 1,497,088
Restricted:		
Categorical Programs	\$ -	3,135,833
Assigned for:		
Encumbrances	2,037,892	3,688,080
Carryover Projects Balances	2,042,819	3,808,738
Unassigned	<u>271,580</u>	<u>26,069,448</u>
Total Fund Balance at June 30, 2015	4,352,291	38,199,187
Recurring Surplus FYE June 30, 2016	-	8,725,158
Nonrecurring Expenditures	(4,080,711)	(10,632,651)
Nonrecurring Transfer Out		(1,025,977)
Projected Fund Balance at June 30, 2016	<u>\$ 271,580</u>	<u>\$ 35,265,717</u>

**Operating Budget
Budget Analysis
2015-16**

	Amount
UFTE Projection 2015-16	66,769.69
Beginning Operating Budget Revenue 2014-2015	450,728,934
Increase in FEFP Funding (FEFP Calculation 2015-16 2nd Calculation)	27,566,238
Additional McKay Scholarship Funding Impact	(1,355,067)
Transfer In from Capital Outlay Funds - <i>Net Amount</i>	(635,040)
Transfer in from Enterprise Fund (Extended Day)	442,520
Additional VPK & Pre-K Revenues	416,826
Other Revenue Adjustments - <i>Net Amount</i>	38,519
(a.) Total Revenue & Transfers In	477,202,930
(b.) Recurring Base Budget	456,017,446

Mandated Increases (Decreases) in Categorical Budget Amounts or Other Budget Amounts:

1 . Safe Schools	(19,251)
2 . Reading Instruction Allocation	59,820
3 . Instructional Materials	433,903
4 . Teachers Classroom Supply Asst. Program.	27,191
5 . Digital Classrooms Allocation	500,135
6 . Discretionary Lottery/School Recognition	139,522
7 . VPK & Pre-K	416,826
8 . Additional Advance Placement, International Baccalaureate Funds & Industry Cert.	182,645

(c.) Total of Increases or (Decreases) in Categorical or Other Budget Amounts 1,740,791

Salary & Benefit Improvements (Board High Priority Items):

1 . Salary & Benefit Improvements (<i>Subject to Negotiations</i>)	TBD
2 . Florida Retirement System (FRS) Contribution Rate Decrease	(527,988)
3 . Health Insurance Cost Increase	3,782,012

Necessary Budget Items - Instructional & Operational

	Amount
1 . Charter Schools FTE Growth and New Charter School	3,934,830
2 . Estimated Additional Teachers Units Due to Growth (92.36 Teacher Units)	5,334,000
3 . Support Staffing Points Adjustment Due to Growth (1,041 Points)	478,860
4 . Increase in Custodial Staffing and Support (School Allocations)	486,173
5 . Florida Virtual School (FLVS) course fees for the increased in enrollment. (Enrollment increase of 15%)	75,120
6 . SCVS 365 Compensation Model - <i>Seminole County Virtual School additional cost related to increased summer enrollments.</i>	352,623

**Operating Budget
Budget Analysis
2015-16**

Necessary Budget Items - Instructional & Operational	Amount
7 . High School - At Risk Programs (<i>Seminole, Lake Mary, Lake Brantley, Lyman, and Winter Springs High Schools. Maintain 2014-15 staffing: One additional Paraprofessional at each of these high school; one Guidance Counselor at the district level to coordinate and manage the at risk programs at the 5 high school locations</i>).	180,834
8 . High School Summer School	50,000
9 . Middle School Athletics - \$6,000 per middle school.	72,000
10 . End of Course Tutorial - Middle Schools/High Schools	50,000
11 . Psychological Educational Gifted Assessment Instruments	60,000
12 . 13 World Language Teaching Units at Elementary Schools to Offer World Languages/Dual Language in All SCPS Elementary Schools.	746,044
13 . Formative Assessment Design	730,000
14 . Microsoft Premier Services Support - 1. Dedicated technical account/support manager for Seminole County Public Schools. 2. Allows for direct Microsoft contact who will provide faster escalation and resolution of issues. 3. Also provides option of on-site health assessment of Microsoft environment to ensure most efficient use of resources/applications.	62,900
15 . Increase number of Peer Teacher Supplements from 86 to 150	92,524
16 . Substitute Cost Increase 2.36%	81,023
17 . Environmental Center Support	20,000
18 . School Resource Officer (Sheriff's Office and Municipalities) (Project 4009) - Historically, annual contract amounts have increased an average of 1.41% during the period of 2005 - 2015.	20,989
19 . Additional VMTurbo licenses for School-Based Clusters - Primary efficiency to be realized with this purchase is the enabling of demand-driven control to balance application workload demand and infrastructure supply.	24,956
20 . Upgrade of BrightHouse Internet Bandwidth from 4GB to 5GB (Project 4234)	24,000
21 . Anticipated Increases in Software/Maintenance Contracts - Allowance for anticipated increase in current active contracts for services and application software maintenance/renewals. (<i>These include: Agitech- (PeopleSoft, SDCP), Oracle- (PeoplSoft), Skyward- (Skyward), SMS SEI- (Servers and Storage Maintenance), TRA - (SchoolFunds), Mythics- (Oracle DB), Zones- (Microsoft Office 365), OM Office Supply - (BackupExec), and other various vendors and solution.</i>)	115,000
22 . Increase in the grounds maintenance contract	19,899
23 . Propane Gas for New Buses	244,167
24 . Property Inventory Contract (Add Elementary and Departments) (Project 4405)	22,320
## . Electricity Increase	600,000
## Transfer to Fund 101 in Support of Proposed Programs	1,025,977

(d.) Total Necessary Budget Increases

18,158,263

**Operating Budget
Budget Analysis
2015-16**

Cost Savings	Amount
1 . Net Savings from Retirements, Terminations, New Hires, and Restructuring	(6,133,741)
2 . Diesel Fuel Usage Reduction - With the drop in fuel prices and the purchasing of propane vehicles, there will be less diesel cost. In addition the deletion of 8 routes reduced mileage and fuel consumption.	(955,451)
Property and Casualty Liability Insurance	(44,000)
3 . Other Budget Realignments and Adjustments <i>(Net Amount)</i>	(305,537)

(e.) Total Cost Savings **(7,438,729)**

RECAP	
(a.) Total Revenue	477,202,930
(b.) Recurring Base Budget	456,017,446
(c.) Total of Increases or Decreases in Categorical or Other Budget Amounts	1,740,791
(d.) Total of Necessary Budget Items	18,158,263
(e.) Recurring Proposed Cost Savings	(7,438,729)
(f.) Total Recurring Expenditure Budget (b.)+(c.)+(d.)+(e.)	468,477,771
(g.) Estimated Budget Surplus (Deficit) (a.)-(f.)	8,725,158

**General Fund - Budget & Comparison of Prior Years Expenditures by Function
Fiscal Years 2010-11 thru 2015-16**

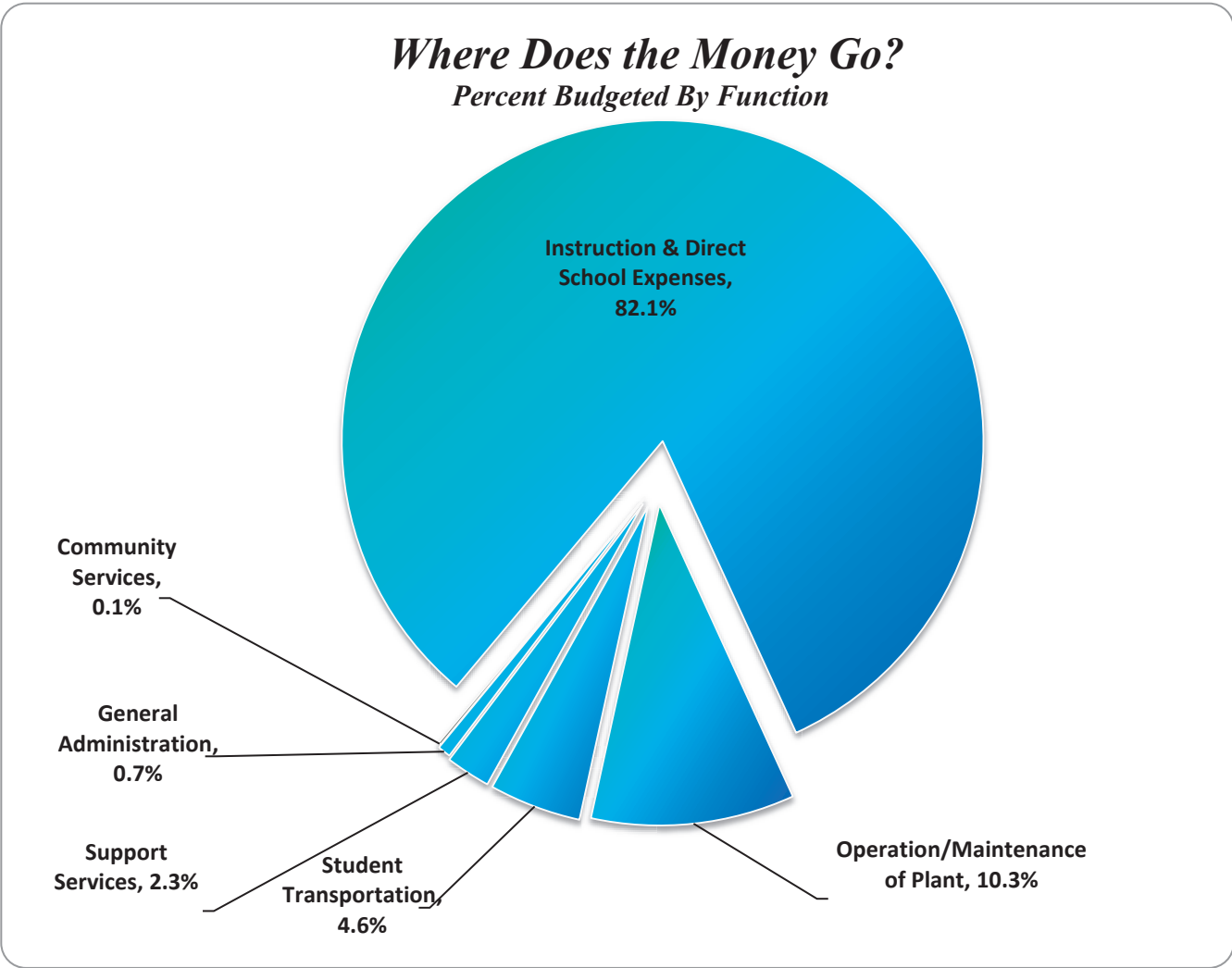
	Actual 2010-11	Actual 2011-12	Actual 2012-13	Actual 2013-14	Budget	Actual 2014-15	Operating Budget 2015-16	TOTAL	
	Operations	Operations	Operations	Operations	2014-15	Operations	RECURRING		NON-RECURRING
Instruction	275,741,822	280,842,205	286,023,767	301,305,347	310,814,949	307,965,071	321,756,601	5,521,726	327,278,327
Pupil Personnel	17,222,472	17,389,833	17,059,209	17,247,671	16,814,229	17,387,340	18,183,142	388,433	18,571,575
Instructional Media	4,997,516	4,305,092	3,695,206	3,442,098	3,481,571	3,748,271	3,227,439	98,045	3,325,485
Instruction & Curriculum Development	4,488,773	4,137,616	4,201,177	4,553,485	4,612,442	4,532,572	5,378,321	190,677	5,568,998
Instructional Staff Training	2,328,763	2,837,560	2,450,053	2,927,098	2,557,872	2,365,871	2,282,856	1,228,134	3,510,990
Instruction Related Technology	2,944,808	2,854,124	2,931,592	2,973,033	3,497,787	3,323,384	3,399,665	102,885	3,502,550
Board of Education	1,222,501	1,191,826	1,284,164	1,163,738	1,109,854	1,275,172	1,174,995	128,702	1,303,698
General Administration	1,990,090	1,937,683	1,805,135	1,917,089	2,231,201	2,072,929	1,896,833	3,786	1,900,619
School Administration	30,678,238	27,799,866	27,360,878	29,977,679	28,440,619	30,494,954	30,208,011	111,286	30,319,297
Facilities Acquisition & Construction	182,649	125,441	174,742	214,313	49,472	119,915	57,837	120,527	178,364
Fiscal Services	1,999,394	1,828,452	1,874,294	2,001,670	1,850,068	2,120,053	1,972,974	7,552	1,980,506
Central Services	4,382,687	4,214,336	3,947,377	4,139,576	4,249,461	4,105,803	4,294,125	58,725	4,352,851
Pupil Transportation	21,230,485	20,486,351	20,515,303	21,135,296	22,500,705	20,538,194	21,725,894	205,719	21,931,613
Operation of Plant	38,341,494	35,479,727	33,125,942	36,288,908	36,546,977	35,947,681	38,501,541	998,837	39,500,378
Maintenance of Plant	10,092,326	9,528,981	9,876,999	10,215,685	10,108,151	9,833,659	9,541,837	302,350	9,844,188
Administrative Technology Services	4,214,945	3,898,700	3,891,841	4,111,997	4,174,050	4,176,479	4,237,880	1,145,884	5,383,744
Community Services	986,384	755,688	645,850	513,566	553,839	549,064	637,821	19,422	657,242
Debt Service	373,243	302,167							
TOTAL EXPENDITURES	423,418,590	419,915,647	420,863,529	444,128,248	453,593,247	450,556,413	468,477,772	10,632,651	479,110,423

**General Fund - Budget and Comparison of Prior Years Expenditures
By Two Digit Account
For Fiscal Years 2009-10 thru 2015-16**

Description By Object	2009-10		2010-11		2011-12		2012-13		2013-14		2014-15		Operating Budget 2015-16	
	Actual Expenditures	Actual Expenditures	Actual Expenditures	Actual Expenditures	Actual Expenditures	Actual Expenditures	Budget	Actual Expenditures	Actual Expenditures	Actual Expenditures	Recurring	Non-Recurring	Total	
100 - Salaries	\$274,144,797	\$270,865,246	\$283,904,632	\$283,348,340	\$289,506,042	\$285,776,931	\$292,638,439	\$295,826,420	\$136,336	\$295,692,084	\$136,336	\$295,962,756		
200 - Employee Benefits	83,606,879	86,176,143	74,381,863	75,317,165	85,575,847	90,859,607	90,353,136	96,384,134	37,498	96,421,632	37,498	96,421,632		
250 - Unemployment Compensation	1,284,821	680,650	679,656	275,115	236,969	400,000	150,974	300,000	0	300,000	0	300,000		
310 - Purchased Services	7,569,789	8,549,632	9,220,042	9,472,739	9,998,051	11,150,108	10,785,212	3,640,141	882,499	4,522,639	882,499	4,522,639		
320 - Ins & Bond Premiums	3,265,891	3,389,808	3,464,268	3,206,177	4,447,606	4,069,670	5,092,949	4,172,951	0	4,172,951	0	4,172,951		
330 - Travel	514,757	406,234	317,250	327,491	380,114	366,042	407,857	310,018	74,543	384,561	74,543	384,561		
350 - Repairs & Maintenance	3,510,712	3,453,723	3,306,164	3,489,685	3,452,001	3,881,734	2,847,198	2,107,203	547,781	2,654,984	547,781	2,654,984		
360 - Rentals	774,601	771,732	697,358	623,047	750,600	827,339	742,368	886,620	277,602	1,164,222	277,602	1,164,222		
370 - Communications	1,091,378	1,012,799	831,321	895,364	933,836	997,079	813,640	907,573	51,529	959,102	51,529	959,102		
380 - Public Utility Services	2,179,940	2,333,182	2,347,388	1,949,620	2,219,527	2,278,393	2,054,746	2,240,143	51,077	2,291,220	51,077	2,291,220		
390 - Other Purchased Serv	4,353,623	4,801,582	4,920,089	6,839,168	8,173,059	7,533,400	9,679,221	20,567,176	1,078,403	21,645,579	1,078,403	21,645,579		
410 - Natural Gas	284,347	244,641	152,793	170,599	174,645	177,864	147,061	164,908	0	164,908	0	164,908		
420 - Bottled Gas	106,371	60,769	57,886	47,070	60,764	66,306	78,470	297,476	59,947	357,423	59,947	357,423		
430 - Electricity	13,512,938	12,984,157	12,194,949	10,797,473	11,849,847	12,137,627	11,403,425	13,187,627	0	13,187,627	0	13,187,627		
450 - Gasoline	204,171	342,252	284,419	295,824	269,352	305,066	207,344	269,665	27,602	297,267	27,602	297,267		
460 - Diesel Fuel	2,973,743	3,517,098	4,072,533	3,981,094	3,973,737	4,025,326	3,084,024	3,044,650	45,067	3,089,717	45,067	3,089,717		
510 - Supplies	7,345,694	7,268,070	6,941,234	7,126,666	7,983,162	16,396,966	7,228,841	13,620,380	4,944,495	18,564,875	4,944,495	18,564,875		
520 - Textbooks	6,004,989	6,820,561	2,695,972	4,605,130	5,550,155	5,144,855	4,208,617	4,535,915	568,767	5,104,682	568,767	5,104,682		
530 - Periodicals	28,038	29,227	14,032	27,269	93,458	39,732	113,036	25,441	38,996	64,437	38,996	64,437		
540 - Oil & Grease	97,060	71,689	101,767	107,771	82,127	101,953	106,475	88,328	923	89,251	923	89,251		
550 - Repair Parts	872,027	871,970	936,640	902,417	1,019,647	871,951	1,009,945	849,651	52,561	902,212	52,561	902,212		
560 - Tires & Tubes	218,731	241,199	243,040	277,117	261,937	294,751	294,545	292,233	696	292,929	696	292,929		
570 - Food	89	662	3,481	688	0	1,210	901	0	34	34	34	34		
590 - Other Mat & Supplies	2,570	1,236	8,036	89	281	13,396	17	14,037	11,848	25,885	11,848	25,885		
610 - Library Books	423,407	302,367	285,071	258,284	238,641	305,476	234,634	305,450	78,419	383,869	78,419	383,869		
620 - Audio Visual Materials	97,637	57,470	49,954	39,043	22,296	29,500	16,107	8,962	15,072	24,034	15,072	24,034		
630 - Bldgs & Fixed Equipment	5,617	13,447	165	526	1,147	1,703	1	1	773	774	773	774		
640 - Furniture & Equip	2,051,187	1,956,229	2,276,760	1,414,510	1,888,002	1,263,601	2,355,279	576,722	1,119,361	1,696,083	1,119,361	1,696,083		
650 - Motor Vehicles	154,696	127,505	69,177	9,900	9,000	213	16,392	1,000	213	1,213	213	1,213		
670 - Improvements	222,355	132,829	112,132	127,422	283,837	135,380	110,268	77,000	42,151	119,151	42,151	119,151		
680 - Remodelling	681,164	1,483,491	941,678	211,723	310,541	54,007	149,840	16,700	107,592	124,292	107,592	124,292		
690 - Computer Software	538,500	314,125	299,167	198,171	137,956	94,959	24,918	31,283	117,377	148,660	117,377	148,660		
720 - Interest	156,436	468,323	579,866	436,077	480,579	311,326	370,950	154,890	95,756	250,646	95,756	250,646		
730 - Dues and Fees	3,626,522	3,622,013	3,431,737	3,970,270	3,732,435	3,509,983	3,804,755	3,529,305	36,974	3,566,279	36,974	3,566,279		
750 - Other Personal Serv	46,126	46,532	92,858	112,304	31,053	40,664	24,829	43,768	1,609	45,377	1,609	45,377		
770 - Claims Expense														
790 - Misc Expenses														
Total By Object	\$421,951,603	\$423,418,590	\$419,915,647	\$420,863,529	\$444,128,248	\$453,593,247	\$450,556,413	\$468,477,772	\$10,632,651	\$479,110,423	\$10,632,651	\$479,110,423		

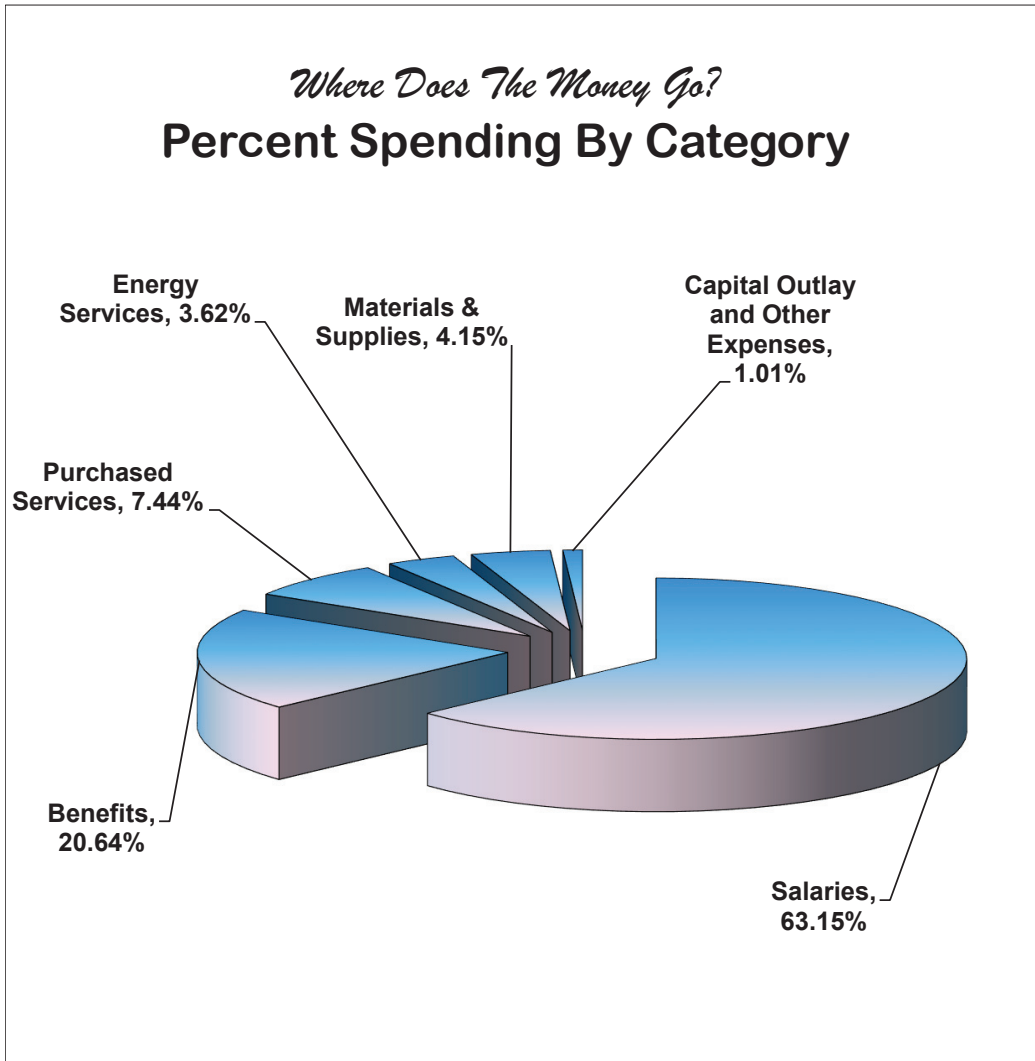
**Seminole County Public Schools
General Fund - Percent Budgeted by Function
2015-16**

<i>Function Description</i>	<i>% of Budget</i>	<i>Budget 2015-16</i>
Instruction & Direct School Expenses	82.1%	384,436,034
Operation/Maintenance of Plant	10.3%	48,043,378
Student Transportation	4.6%	21,725,894
Support Services	2.3%	10,562,816
General Administration	0.7%	3,071,828
Community Services	0.1%	637,821
	100.0%	\$ 468,477,772



Seminole County Public Schools
General Fund - Percent of Spending by Category
2015-16

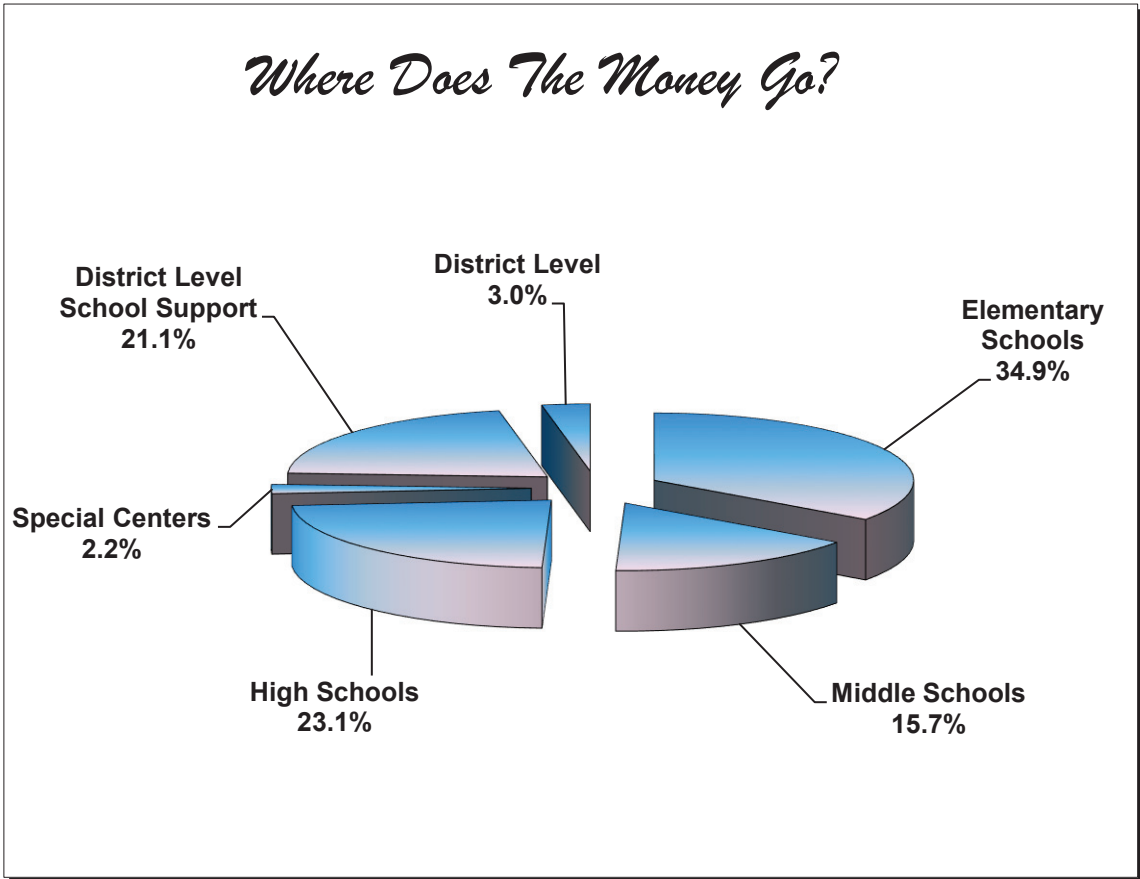
Spending Category	% of Budget	Budget 2015-16
Salaries	63.15%	\$ 295,826,420
Benefits	20.64%	96,684,134
Purchased Services	7.44%	34,831,825
Energy Services	3.62%	16,964,326
Materials & Supplies	4.15%	19,425,985
Capital Outlay and Other Expenses	1.01%	4,745,081
Total Recurring Budget		\$ 468,477,772





Seminole County Public Schools
General Fund - Summary of School and District Cost Center Budgets
2015-16

Program Description	% of Budget	Budget 2015-16
Elementary Schools	34.9%	\$ 163,382,892
Middle Schools	15.7%	\$ 73,534,625
High Schools	23.1%	\$ 108,353,497
Special Centers	2.2%	\$ 10,253,264
District Level School Support	21.1%	\$ 98,942,986
District Level	3.0%	\$ 14,010,507
Total Recurring Budget	100.0%	\$ 468,477,772





**Seminole County Public Schools
Schools & Special Centers
2015-16**

Schools & Special Centers		2014-15 Total Budget	Change	2015-16 Total Budget
✓	Elementary Schools			
✓	Salaries & Benefits	\$ 148,096,796	6,918,189	\$ 155,014,985
✓	Other Costs	8,367,774	133	8,367,907
	Subtotal	<u>156,464,569</u>	<u>6,918,323</u>	<u>163,382,892</u>
✓	Middle Schools			
✓	Salaries & Benefits	\$ 65,106,782	2,675,844	\$ 67,782,626
✓	Other Costs	5,511,722	240,277	5,751,999
	Subtotal	<u>70,618,504</u>	<u>2,916,121</u>	<u>73,534,625</u>
✓	High Schools			
✓	Salaries & Benefits	\$ 91,564,813	2,537,966	\$ 94,102,778
✓	Other Costs	12,789,737	1,460,982	14,250,719
	Subtotal	<u>104,354,549</u>	<u>3,998,948</u>	<u>108,353,497</u>
	Total Schools	\$ 331,437,623	13,833,392	\$ 345,271,015
✓	Hopper Center (0281)			
✓	Salaries & Benefits	443,317	16,313	459,630
✓	Other Costs	32,455	5,420	37,875
	Subtotal	<u>475,772</u>	<u>21,733</u>	<u>497,505</u>
✓	Endeavor (0311)			
✓	Salaries & Benefits	\$ 2,394,335	174,318	\$ 2,568,654
✓	Other Costs	124,217	25,211	149,428
	Subtotal	<u>2,518,552</u>	<u>199,529</u>	<u>2,718,081</u>
✓	Journey's Academy (0571)			
✓	Salaries & Benefits	\$ 1,693,730	161,713	\$ 1,855,442
✓	Other Costs	79,788	2,152	81,940
	Subtotal	<u>1,773,518</u>	<u>163,864</u>	<u>1,937,383</u>
✓	Seminole Virtual Schools (7004)			
✓	Salaries & Benefits	\$ 2,838,814	601,803	\$ 3,440,618
✓	Other Costs	545,340	69,895	615,235
	Subtotal	<u>3,384,154</u>	<u>671,698</u>	<u>4,055,853</u>
✓	Seminole Academy for Digital Learning (7023)			
✓	Salaries & Benefits	\$ 298,544	(110,944)	\$ 187,600
✓	Other Costs	40,500	-	40,500
	Subtotal	<u>339,044</u>	<u>(110,944)</u>	<u>228,100</u>
✓	Environmental Studies Center (9211)			
✓	Salaries & Benefits	\$ -	-	\$ -
✓	Other Costs	12,030	20,000	32,030
	Subtotal	<u>12,030</u>	<u>20,000</u>	<u>32,030</u>
✓	Eugene Gregory/Consequence Unit Program (9224)			
✓	Salaries & Benefits	416,878	(6,431)	410,447
✓	Other Costs	5,102	-	5,102
	Subtotal	<u>421,980</u>	<u>(6,431)</u>	<u>415,549</u>
✓	John Polk Correctional Center (9225)			
✓	Salaries & Benefits	61,388	1,889	63,277
✓	Other Costs	4,750	-	4,750
	Subtotal	<u>66,138</u>	<u>1,889</u>	<u>68,027</u>
✓	Detention Center (9234)			
✓	Salaries & Benefits	\$ 311,814	(14,577)	\$ 297,237
✓	Other Costs	3,498	-	3,498
	Subtotal	<u>315,312</u>	<u>(14,577)</u>	<u>300,735</u>
	Total Special Centers	\$ 9,306,502	\$ 946,762	\$ 10,253,264
	Total Schools and Special Centers	\$ 340,744,124	14,780,154	\$ 355,524,278

**Seminole County Public Schools
District Level Cost Center Budgets
2015-16**

Cost Center : *Alternative Education / Special Programs - Contracted*

The following Alternative Education / Special Programs are also included in the budget:

Cost Center	Program Description	Beginning Budget 2014-15	Difference	Beginning Budget 2015-16
<u>Contracted Programs</u>				
9215	Boys Town (Project 4001)	65,000	-	65,000
9218	TAPP-Contracted Child Care (Project 4616)	137,850	-	137,850
9228	UCP Charter School	853,142	437,719	1,290,861
9229	Choices in Learning Charter School	4,613,225	53,604	4,666,829
9233	Galileo School for Gifted Learning Charter	1,764,505	886,272	2,650,777
9236	Seminole Science Charter School	-	2,557,235	2,557,235
9023	Charter School FTE Growth Reserve	200,000	(200,000)	-
Total Alternative Education /Special Programs - Contracted		\$ 7,633,722	\$ 3,734,830	\$ 11,368,552

**Seminole County Public Schools
District Level Cost Center Budgets
2015-16**

Summary District Level Cost Centers

Cost Center	Cost Center Name	Beginning Budget 2014-15	Difference	Beginning Budget 2015-16
District Level Cost Centers				
9002	Information Services	3,727,841	655,024	4,382,865
9004 & 9005	Finance	1,902,483	68,283	1,970,766
9007	Human Resources	2,276,897	155,561	2,432,457
9008	Employee Benefits	189,646	(189,646)	-
9009	Facilities Planning	556,306	(84,596)	471,710
9014	Purchasing & Distribution Services	289,566	223,801	513,367
9021	School Board	405,961	5,730	411,691
9022	Superintendent's Office	320,012	(2,805)	317,207
9024	Executive Directors - Elementary	343,626	106,165	449,791
9025	Office of Communications	164,042	181,731	345,773
9026	Employee & Government Relations	281,514	60,870	342,384
9027	Executive Directors - Secondary	447,180	6,636	453,816
9093	Executive Director - Legal Services	246,317	19,298	265,616
9209	Community Involvement	240,485	15,652	256,137
9214	Instructional Support	766,839	(440,121)	326,718
	District Level Special Projects / Programs	1,074,739	(4,530)	1,070,209
	<i>Subtotal District Level Cost Center</i>	<u>13,233,454</u>	<u>777,053</u>	<u>14,010,507</u>

District Level Cost Centers - School Support

9002	Information Services (6200 & 6500 Functions)	3,130,621	267,524	3,398,145
9007	Human Resources (Function 5000, 6300 & 6400 + Unemploy. Comp)	421,329	(58,020)	363,309
9011	Custodial Services	1,341,754	289,117	1,630,870
9014	Distribution Service	749,664	(41,221)	708,442
9096	Risk Management & Employee Benefits	5,441,426	137,709	5,579,135
9201	Teaching & Learning	1,688,095	1,308,680	2,996,775
9202	Sch. Safety & Student Alternative Placement	1,460,946	29,529	1,490,475
9203	Exceptional Student Support Services	8,741,575	(421,190)	8,320,385
9204	ePathways	330,996	(19,245)	311,751
9205	Pre-Kindergarten	2,363,475	393,218	2,756,693
9208	Instructional Technology (Combined with 9201 Cost Center for 2015-16)	1,037,685	(1,037,685)	-
9210	ESOL/World Languages/Foreign Exchange	597,135	65,022	662,157
9212	Instructional Excellence & Equity	2,962,967	33,981	2,996,948
9214	Instructional Support (Functions 5000, 5100, 6100, 6300)	363,513	741,349	1,104,863
9301	Instructional Resources	4,044,948	330,202	4,375,150
9400/9401	Facilities Services	11,815,755	505,051	12,320,807
9500/9501	Student Transportation Services	22,555,004	(738,027)	21,816,977
	Alternative Education / Special Programs - Contracted	7,633,722	3,734,830	11,368,552
	District Level School Support - Special Projects/Programs	15,499,245	1,242,308	16,741,553
	<i>Subtotal District Level Cost Centers - School Support</i>	<u>92,179,853</u>	<u>6,763,134</u>	<u>98,942,986</u>
	Total	<u>105,413,307</u>	<u>7,540,186</u>	<u>112,953,493</u>

**Seminole County Public Schools
District Level Cost Center Budgets
2015-16**

Cost Center : *District Level Special Projects / Programs*

Project #	Program Description	Beginning Budget 2014-15	Difference	Beginning Budget 2015-16
District Level Special Projects / Programs				
4234	Central Office Communication	498,504	(23,095)	475,409
4235 & 4236	Central Office Utilities	24,725	-	24,725
4238	Central Office Electricity	470,537	32,780	503,317
4721	Property Tax Notices - Postage	29,000	-	29,000
4722	District Copy Machines	21,370	(21,370)	-
	CO & DS Withheld for Administrative Expenses	37,758	-	37,758
4971	Health Insurance Cost Adjustment	(7,155)	7,155	-
	<i>Subtotal District Level Special Programs</i>	\$ 1,074,739	\$ (4,530)	\$ 1,070,209
District Level School Support - Special Projects/Programs				
3116	School Recognition (A+)	3,867,084	531,154	4,398,238
3920	Summer Reading Allocation	400,000	100,000	500,000
4007	Saturday Schools	65,040	-	65,040
4169	Summer School	625,015	50,000	675,015
4200	Inservice Supplements	81,088	5,537	86,625
4201	Sick Leave Payout	3,100,000	-	3,100,000
4202	Vacation Leave Payout	295,000	-	295,000
4204	DROP Program Vacation Leave	130,000	-	130,000
4206	Southern Association Accreditation	13,500	-	13,500
4239	Discretionary Lottery Funds Holdback	317,536	(208,467)	109,069
4478	Regular Teacher Subs	31,000	-	31,000
4594	EOC Tutorials Middle/High	-	50,000	50,000
4760	School Tutorial Program	520,000	-	520,000
4761	After School Tutorial - Middle Schools	60,000	-	60,000
4762	High School Out of District Field Trips	21,300	-	21,300
4773	Litigation / Contingencies	429,305	-	429,305
4788	Teacher Lead Program	1,075,715	27,191	1,102,906
4820	Substitute Teachers	2,766,262	65,284	2,831,546
4823	ESE Substitutes	486,343	11,478	497,821
4832	Seminole H.S. Pool	25,000	-	25,000
4834	PE Assistants Subs	41,950	-	41,950
4847	Instructional Assistants - Substitute Payment	130,565	-	130,565
4879	Dori Slosberg Drivers Ed Funds	220,000	-	220,000
4888	Economic Development Council	6,500	-	6,500
4931	Instructional Assistants Attendance Bonus	50,000	-	50,000
4961	Family Partnership	23,500	-	23,500
4971	Health Insurance Cost Adjustment	(49,095)	49,095	-
4987	Digital Classrooms Allocation	766,637	500,135	1,266,772
4966 & 0000	Midway Safe Harbor Program	-	60,901	60,901
	<i>Subtotal District Level School Support</i>	\$ 15,499,245	\$ 1,242,308	\$ 16,741,553
	Total	\$ 16,573,984	\$ 1,237,778	\$ 17,811,762

Seminole County Public Schools
General Fund - Fund 101 Voter Approved Millage
2015-16

	<i>Beginning Budget 2014-15</i>	<i>Difference</i>	<i>Beginning Budget 2015-16</i>
Revenues and Beginning Fund Balance			
Beginning Fund Balance	\$ 9,732,810	\$ (5,380,519)	\$ 4,352,291
Revenue	19,055,534	1,030,610	20,086,144
Transfer from General Fund	-	1,025,977	1,025,977
Total Revenues and Beginning Fund Balance	<u>\$ 28,788,344</u>	<u>\$ (3,323,932)</u>	<u>\$ 25,464,412</u>
Expenditures and Ending Fund Balance			
Preserve "A" rated academic, vocational, arts and athletic programs	\$ 13,161,354	\$ 708,261	\$ 13,869,615
Retain highly qualified teachers	2,710,893	(913,093)	1,797,800
Repair and Maintain School Buildings	2,600,000	2,472,600	5,072,600
Collection Fee (Tax Collector)	381,117	(216,411)	164,706
Indirect costs	202,170	5,230	207,400
Prior Year Project Carryovers	9,547,713	(5,467,002)	4,080,711
Total Expenditures	28,603,247	(3,410,415)	25,192,832
Ending Fund Balance	<u>185,097</u>	<u>86,483</u>	<u>271,580</u>
	<u>\$ 28,788,344</u>	<u>\$ (3,323,932)</u>	<u>\$ 25,464,412</u>

**Seminole County Public Schools
General Fund - Fund 101 Expenditure Plan
2015-16**

Preserve "A" Rated Academic, Vocational, Arts and Athletic Programs

ePathways & Career / Vocational Education

K-12 Innovation

1 . K-12 Teacher Technology Training (lynda.com): Funding for projects impacting students and teachers in grades K-12 include increased, on-demand technology training for teachers and students through a site license to Lynda.com	\$	75,000
2 . K-12 Virtual Course Development: Support for SCPS personnel to engage in the development of one or more virtual courses to reduce reliance on Florida Virtual School franchise courses		45,000
3 . K-12 Summer Workplace Learning for Teachers: Support for SCPS personnel to participate in Summer, 2016 workplace learning experiences.		14,000
Subtotal K-12 Innovation		134,000

Elementary School Innovation

4 . ES Kindergarten Coding Support/Expansion: Funding for elementary schools includes continuing support for kindergarten coding and curriculum writing to expand to additional grade levels.		15,000
5 . ES Digital Tool Certificate Pilots: Curriculum pilots for digital tool certificates for students in grades 4/5.		14,500
6 . ES Career Capstone Development: Support for SCPS personnel to explore development of an elementary grades capstone project that is focused on identifying secondary education and career-study pathways.		19,000
7 . ES Makerspace Support: Equipment/supplies/professional development to create an additional makerspace/fabrication lab at one elementary school.		20,000
Subtotal Elementary School Innovation		68,500

Middle School Innovation

8 . MS ePathways iJourney Series Expansion: Funding for middle schools includes expansion of the iJourney series for equipment/device purchases at selected middle schools.		182,000
9 . MS iJourney Series Curriculum Updates/Virtual Conversion: Support conversion of the iJourney blended learning courses to a virtual format.		15,000
10 . MS Digital Tool Certificate Licenses: Site licenses for digital tool certificates.		28,714
Subtotal Middle School Innovation		225,714

**Seminole County Public Schools
General Fund - Fund 101 Expenditure Plan
2015-16**

Preserve "A" Rated Academic, Vocational, Arts and Athletic Programs

High School Innovation

11 . HS TV Production Studio Completion - Funding for high schools includes refresh of television production studios (for equipment) at two high schools (Lake Brantley HS & Lake Howell HS).	\$ 145,000
12 . HS Interior Design Lab Equipment for Industry Certified : Upgrade of interior design programs (for equipment) at two high schools (Hagerty HS & Seminole HS).	72,000
13 . HS Program Refresh: Equipment/supply upgrades at multiple high schools to be determined based on ongoing needs analysis.	45,000
14 . Supplies & repairs for advanced manufacturing program	17,000
15 . HS New Industry Certification Program Development: Funding for equipment, supplies, and professional development to develop new programs at selected high schools that lead to industry certification and high-wage/high-demand employment.	130,000
16 . HS Pilot MOOC Development: Support for SCPS personnel to develop a pilot massive open online course (MOOC) for high school credit.	10,000
17 . HS Differentiated PD: Continuing millage projects include differentiated professional development for high school CTE teachers to learn competencies needed to offer new industry certification exams.	21,100
18 . HS ePathways Courses: personnel and supply costs for up to 10 ePathways after-school CTE courses (Lake Brantley: cosmetology, interior design; Lake Howell: culinary; Lake Mary: computer-aided design, manufacturing; Oviedo: automotive service, interior design; Seminole: automotive collision, private pilot operations; Winter Springs: culinary)	67,000
19 . HS Crooms AA Year 2: Extended contract to provide assistance in oversight of growing enrollment in the AA program.	10,000
20 . HS Workplace Learning/Internships Ongoing Support: Needs related to expansion of workplace learning opportunities including internships.	7,650
Subtotal High School Innovation	<hr/> 524,750
Subtotal ePathways, Career and Vocational Education	<hr/> 952,964

**Seminole County Public Schools
General Fund - Fund 101 Expenditure Plan
2015-16**

Preserve "A" Rated Academic, Vocational, Arts and Athletic Programs

School Based Technology and Infrastructure

Infrastructure

21 .	Wireless Expansion and Refresh - Provides expansion of current wireless network to support digital and blended learning.	\$ 1,261,480
22 .	Instructional Network Upgrades; servers at schools. Replacing outdated file servers at various schools. Also virtualizing many of the new servers to take advantage of cost efficiencies that include Hyper-V from Microsoft rather than VMware.	119,640
23 .	Windows Servers for Hyper-V Cluster A. Necessary replacement of ESC servers currently running Active Directory Administration. B. Cluster will house System Center Management (SCCM), another component of our Microsoft solution for Windows updates and EndPoint antivirus protection. Future plans are to scale system on the Hyper-V cluster so that the SCCM solution will provide for technology inventory and help desk ticketing.	215,351
24 .	Windows Servers Replacement Provides refresh of aged Dell servers that support Active Directory (Domain Controllers), administrative file sharing and critical applications.	71,784
25 .	Windows SQL Database Server Consolidation A. Consolidate numerous SQL databases across multiple physical and virtual servers onto a single, highly powerful cluster. B. Establishing a SQL server cluster insures database redundancy and allows for more efficient management.	86,141
26 .	Additional hard drives for servers Provide increased hard drive capacity for four physical servers.	2,871
27 .	Windows server to replace HP-UX Backup Server A. Migrate backup server from legacy HP UNIX hardware to a Dell server running Windows. B. Increase backup performance and decrease the time required for backup completion.	11,964
28 .	Backup Area Network (BAN) Switch. A. The current backup switch supports 2GB fiber connectivity which greatly limits backup data throughput. B. Move from 2GB to 8GB connectivity to increase backup throughput.	4,307

**Seminole County Public Schools
General Fund - Fund 101 Expenditure Plan
2015-16**

Preserve "A" Rated Academic, Vocational, Arts and Athletic Programs

29 .	Migration of four elementary schools from cable to County fiber optic. A. Upgrade data and voice communication for remaining elementary schools to 10GB. B. More effectively support digital and blended curriculum and computer-based testing.	\$	112,271
30 .	13 World Language Labs and Equipment - One Lab at each of these schools: Hagerty High, Lake Brantley High, Lake Howell High, Lake Mary High, Lyman High, Oviedo High, Seminole High, Winter Springs High, Jackson Heights Middle, Forest City Elementary, Spring Lake Elementary, Layer Elementary, and Red Bug Elementary.		351,262
	Subtotal Infrastructure		2,237,071
	<u>Network Upgrade and Voice over IP (VoIP)</u>		
31 .	IP TV Transition A. Moving from current analog to digital for broadcasting. B. Provides cost savings by removing need to run coax cable.		47,856
32 .	Network Upgrade and Voice over IP (VoIP) A. Upgrade the network switch infrastructure at remaining SCPS locations. B. Purchase VoIP vendor hardware (e.g. Mediant Gateways) to support Session Initiation Protocol (SIP) communication at all SCPS locations. C. Purchase appropriate phones for all SCPS locations. D. Purchase required licensing and maintenance in support of unified voice communication.		2,900,000
	Subtotal Network Upgrade and Voice over IP (VoIP)		2,947,856
	<u>Applications</u>		
33 .	Replace Volunteer/School Sign-In/Bus Driver Check-In. A. Several legacy systems are at or beyond their life cycle and are in need of replacement. B. Both systems were developed in-house and are running on older databases. A primary risk associated with not upgrading/replacing each system is a critical failure and being unable to repair the application.		93,797
34 .	District Web Site Rebuild Complete rebuild of current SCPS web site (SCPS.US). The new web site will be adaptive in order to render properly on multiple device displays, including mobile devices.		83,269

**Seminole County Public Schools
General Fund - Fund 101 Expenditure Plan
2015-16**

Preserve "A" Rated Academic, Vocational, Arts and Athletic Programs

35 .	SynreVoice SchoolConnects - Continuing Pilot	\$	129,211
	A. Primary communication system for making attendance calls.		
	B. System also serves as the communication system for the district, allowing for mass phone calls, emails, and text messages to be sent to parents.		
36 .	Informa Software - 4390: Second year support/maintenance for document imaging, per annual agreement contract.		4,307
	Subtotal Applications		310,584
	<u>Presentation Systems</u>		
37 .	150 Presentation Systems including installation.		450,000
38 .	<u>School Technology Equalization</u>		481,000
	Subtotal School Based Technology and Infrastructure		6,426,511
	Elementary School Labs		
39 .	Approximately 60 classrooms will be remodeled during the 2015-2016 school year to provide elementary schools with STEM labs to support elementary departmentalization. The schools selected this year are:		4,200,000
	18 Elementary Schools:		
	o Altamonte Elementary – (3) 5th grade classrooms		
	o Bear Lake Elementary - (4) 5th grade classrooms		
	o Bentley Elementary – (4) 5th grade classrooms		
	o Casselberry Elementary – (3) 5th grade classrooms		
	o English Estates Elementary – (3) 5th grade classrooms		
	o Forest City Elementary - (4) 5th grade classrooms		
	o Heathrow Elementary - (4) 5th grade classrooms		
	o Highlands Elementary – (3) 5th grade classrooms		
	o Idyllwilde Elementary – (3) 5th grade classrooms		
	o Keeth Elementary – (3) 5th grade classrooms		
	o Lake Mary Elementary - (4) 5th grade classrooms		
	o Lake Orienta Elementary – (3) 5th grade classrooms		
	o Layer Elementary – (3) 5th grade classrooms		
	o Midway Elementary – (4) 5th grade classrooms		
	o Spring Lake Elementary - (3) 5th grade classrooms		
	o Stenstrom Elementary - (3) 5th grade classrooms		
	o Wicklow Elementary – (3) 5th grade classrooms		
	o Winter Springs Elementary - (3) 5th grade classrooms		

**Seminole County Public Schools
General Fund - Fund 101 Expenditure Plan
2015-16**

Preserve "A" Rated Academic, Vocational, Arts and Athletic Programs

Early Childhood

Great Start...Pathways to Success

40 .	Salary and benefits for Great Start Social Worker	\$	59,340
41 .	Great Start contracted team for training		68,500
42 .	Bags for newborn babies and printed materials		86,000
43 .	Training costs (supplies, materials, curriculum)		11,160
			225,000
	Subtotal Great Start...Pathways to Success		225,000

Voluntary Pre-Kindergarten Expansion

44 .	Curriculum, materials, supplies, and technology for new classrooms.		55,000
	Subtotal Early Childhood		280,000

Extra Hours of Instruction

45 .	Hamilton, Midway and Pinecrest - 180 extra hours of instruction per school. (Includes cost of transportation).		1,435,676
------	--	--	-----------

UpStanders Anti-Bullying Initiative

46 .	The program will be offered at all 12 middle schools and will include fieldtrips and classroom presentations as well as parent training.		125,000
------	--	--	---------

Health and Fitness

47 .	Maintain Elementary Staffing to enable schools to continue to provide recess and play.		243,518
------	--	--	---------

Transportation Video & Global Positioning System

48 .	Upgrade antiquated video systems on 65 buses and provide GPS systems for 20% of the fleet.		205,946
------	--	--	---------

Total - Preserve "A" rated academic, vocational, arts and athletic programs		\$ 13,869,615
--	--	----------------------

**Seminole County Public Schools
General Fund - Fund 101 Expenditure Plan
2015-16**

Retain Highly Qualified Teachers

Professional Development

School Based and Summer Professional Development

- | | |
|--|------------|
| 1 . School Professional Development - This will provide the schools the same level of Professional Development funding that they have received the last two years. | \$ 577,800 |
| 2 . Summer Professional Development - provide another robust summer conference in 2016 as was provided in 2015 (Power of You). | 700,000 |
| 3 . Teacher of the Gifted Endorsement Training- Continue to provide training necessary for the gifted endorsement. | 90,000 |

Subtotal School Based and Summer Professional Development	1,367,800
---	-----------

Compensation for In-service Stipends and Curriculum Writing

- | | |
|--|---------|
| 4 . Increased Compensation for In-service Stipends and Curriculum Writing - continue to fund all district-based training stipends at the rate of \$100 for six hours and \$50 for three hours. These funds will also continue to fund curriculum Writing at an additional \$10 per hour. | 240,000 |
|--|---------|

New Teacher Support

- | | |
|---|---------|
| 5 . Stipends for mentoring new teachers: elementary school-wide mentors \$600, middle school-wide mentors \$1,000 and high school-wide mentors \$1,500 . Stipend for Alternative Certification Program Mentors \$800 x 60. Substitute days for observation purposes for new teacher and new teacher mentor. | 190,000 |
|---|---------|

Total - Retain highly qualified teachers	\$ 1,797,800
---	---------------------

**Seminole County Public Schools
General Fund - Fund 101 Expenditure Plan
2015-16**

Repair and Maintain School Buildings

School Campus Safety & Security

1 .	Assess/Restore/Upgrade Security Camera Systems	\$ 161,892
2 .	Keyless Entry Lock Installations	91,296
3 .	Fencing at the following school campuses: Crooms AOIT, Eastbrook Elementary, Forest City Elementary, Geneva Elementary, Hamilton Elementary, Lake Mary Elementary, Lawton Elementary, Lake Orienta Elementary, Lyman High, Midway Elementary, Rainbow Elementary, Rock Lake Middle, Seminole High, Tuscawilla Middle, Stenstrom Elementary.	766,566
4 .	Upgrade Public Address Broadcast Systems for Code Red Lock Downs throughout the District	1,020,428
5 .	Custodial Disinfection Equipment	95,712
6 .	Install F.A.- Voice EVAC Systems (code issue) throughout the District	1,194,274
	Subtotal School Campus Safety & Security	3,330,168

Replace School Fire Alarm Systems

7 .	Wilson Elementary	97,493
8 .	Lake Howell High	292,479
9 .	Hagerty High	259,981
10 .	Lake Mary High	292,479
	Subtotal Replace School Fire Alarm Systems	942,432

School Capital Outlay

11 .	The following school campuses have paving projects planned: Bear Lake Elementary, English Estates Elementary, Layer Elementary, Partin Elementary, Sterling Park Elementary, Wilson Elementary, Milwee Middle Track, Rock Lake Middle, Lake Howell High, Lyman High and Seminole High. All are paved parking areas unless otherwise noted. This work is for seal coating and restriping.	200,000
12 .	Increase School Capital Outlay allocations for all schools estimated as follows: Elementary Schools total from \$277,852 to \$555,704; Middle Schools from \$113,034 to \$266,068; High Schools from \$102,650 to \$205,300.	500,000
13 .	Midway Safe Harbor Facility Upgrades including repair and modernization of restrooms, HVAC and additional storage	100,000
	Subtotal School Capital Outlay	800,000

Total - Repair and Maintain School Buildings	\$ 5,072,600
---	---------------------

DEBT SERVICE BUDGET

The Debt Service Fund is used to report principal and interest payments and related costs on debt incurred for capital outlay projects. Debt Service expenditures for Certificates of Participation (“COPs”) are generally funded by Capital Improvement Ad Valorem Taxes and to a lesser extent Impact Fees Revenues and the unused portion, if any, of the proceeds of COPs. General Fund revenues may be used for this purpose as well but that is rare. Debt Service expenditures for State Board of Education (“SBE”) bonds are funded and paid by the State of Florida.

The outstanding principal balances of COPs at June 30, 2015 total \$155,590,000. COPs are financing arrangements that are in the form of lease-purchase agreements. Prior to July 1, 2012 the School District was authorized to expend up to seventy-five percent (75%) of its annual levy for capital improvement ad valorem taxes for COPs debt service expenditures (minimum lease payments). Effective July 1, 2012 there is no such limitation for original issues of COPs dated before June 30, 2009 which encompasses all of the Districts COPs. Capital Improvement Ad Valorem Taxes revenues are recorded in Capital Projects Funds and the majority of the current annual debt service amounts of \$22,172,780 are transferred to the Debt Service Fund from the Capital Projects Funds. Minimum lease payments extend through 2031.

The outstanding principal balances of SBE bonds payable at June 30, 2015 total \$8,500,000. The State Board of Education issues these serial bonds on behalf of the District. Principal and interest due on the State Board of Education bonds are paid by the Department of Education (DOE) on behalf of the School District with the District portion of the State assessed motor vehicle license tax. Each year, the State Department of Education provides the School Board with “book entry” information summarizing the Districts revenue and related debt service expenditures on these bonds. Debt service on bonds extends through 2028.

**Debt Service Budget
2015-16**

Projected Revenues and Beginning Balances:

Beginning Fund Balance		2014-15	2015-16	Difference
210	Series 2015A Cert. of Participation	\$ 13,030	\$ 56,422	\$ 43,392
211	Series 2006B/2016A Cert. of Participation	15,808	20,838	5,030
213	Series 2007A Cert. of Participation	11,785	12,049	264
215	Series 2012A Cert. of Participation	13,378	19,986	6,608
216	Series 2012B Cert. of Participation	16,227	18,052	1,825
217	Series 2006A/2014A Cert. of Participation	8,338	52,088	43,750
218	Series 2009A Cert. of Participation	12,349	24,012	11,664
220	SBE Bonds	1,017,591	282,591	(735,000)
Total Fund Balances		1,108,505	486,039	(622,466)

Projected Revenues				
220-322	CO&DS withheld for SBE Bonds	2,121,193	1,469,818	(651,375)
210-431	Interest Earned on Reserves - 2015A Cert. of Participation	-	1,700	1,700
211-431	Interest Earned on Reserves - 2006B/2016A Cert. of Participation	-	3,400	3,400
213-431	Interest Earned on Reserves - 2007A Cert. of Participation	-	4,200	4,200
215-431	Interest Earned on Reserves - 2012A Cert. of Participation	-	2,200	2,200
216-431	Interest Earned on Reserves - 2012B Cert. of Participation	-	1,700	1,700
217-431	Interest Earned on Reserves - 2006A/2014A Cert. of Participation	-	1,500	1,500
218-431	Interest Earned on Reserves - 2009A Cert. of Participation	-	1,000	1,000
		2,121,193	1,485,518	(635,675)

Transfers In				
210-630	Series 2015A Cert. of Participation	2,400,000	2,290,000	(110,000)
211-630	Series 2006B/2016A Cert. of Participation	4,675,000	4,505,000	(170,000)
213-630	Series 2007A Cert. of Participation	5,900,000	5,890,000	(10,000)
215-630	Series 2012A Cert. of Participation	3,190,000	3,165,000	(25,000)
216-630	Series 2012B Cert. of Participation	2,590,000	2,575,000	(15,000)
217-630	Series 2006A/2014A Cert. of Participation	2,030,000	1,920,000	(110,000)
218-630	Series 2009A Cert. of Participation	1,620,000	1,585,000	(35,000)
		22,405,000	21,930,000	(475,000)

Refunding of Debt Proceeds				
211-755	Series 2006B/2016A Cert. of Participation	-	31,415,000	31,415,000
Total Available Revenue and Transfers In		24,526,193	54,830,518	30,304,325
Total Available Revenue and Fund Balance		\$ 25,634,698	\$ 55,316,557	\$ 29,681,859

Projected Expenditures and Ending Balances:

Redemption of Principal		2014-15	2015-16	Difference
210-9200-710	Series 2015A Cert. of Participation	\$ 1,755,000	\$ 1,990,000	\$ 235,000
211-9200-710	Series 2006B/2016A Cert. of Participation	2,980,000	3,170,000	190,000
213-9200-710	Series 2007A Cert. of Participation	4,690,000	4,950,000	260,000
215-9200-710	Series 2012A Cert. of Participation	2,110,000	2,175,000	65,000
216-9200-710	Series 2012B Cert. of Participation	1,360,000	1,430,000	70,000
217-9200-710	Series 2006A/2014A Cert. of Participation	930,000	970,000	40,000
218-9200-710	Series 2009A Cert. of Participation	835,000	865,000	30,000
220-9200-710	SBE Bonds	1,555,000	983,000	(572,000)
Total Redemption of Principal		16,215,000	16,533,000	318,000

**Debt Service Budget
2015-16**

Projected Expenditures and Ending Balances: (continued...)

Payment of Interest		2014-15	2015-16	Difference
210-9200-720	Series 2015A Cert. of Participation	\$ 646,474	\$ 354,837	\$ (291,637)
211-9200-720	Series 2006B/2016A Cert. of Participation	1,690,375	1,389,897	(300,478)
213-9200-720	Series 2007A Cert. of Participation	1,210,950	953,000	(257,950)
215-9200-720	Series 2012A Cert. of Participation	1,073,700	1,010,400	(63,300)
216-9200-720	Series 2012B Cert. of Participation	1,228,108	1,160,102	(68,006)
217-9200-720	Series 2006A/2014A Cert. of Participation	1,087,330	996,240	(91,090)
218-9200-720	Series 2009A Cert. of Participation	772,525	743,300	(29,225)
220-9200-720	SBE Bonds	566,193	486,818	(79,375)
Total Payment of Interest		8,275,655	7,094,594	(1,181,061)

Payment of Debt Service Administration Expenses				
210-9200-730	Series 2015A Cert. of Participation	2,500	3,000	500
211-9200-730	Series 2006B/2016A Cert. of Participation	2,500	66,175	63,675
213-9200-730	Series 2007A Cert. of Participation	2,500	1,500	(1,000)
215-9200-730	Series 2012A Cert. of Participation	2,500	1,500	(1,000)
216-9200-730	Series 2012B Cert. of Participation	5,000	1,500	(3,500)
217-9200-730	Series 2006A/2014A Cert. of Participation	2,500	3,000	500
218-9200-730	Series 2009A Cert. of Participation	5,000	1,500	(3,500)
220-9200-730	SBE Bonds	-	-	-
Total Payment of Debt Service Administration Expenses		22,500	78,175	55,675

Payment to Refunding Escrow Agent				
211-9200-760	Series 2006B/2016A Cert. of Participation	-	31,316,285	31,316,285
Total Expenditures		24,513,155	55,022,054	30,508,899

Ending Fund Balances		2014-15	2015-16	Difference
210	Series 2015A Cert. of Participation	9,056	285	(8,771)
211	Series 2006B/2016A Cert. of Participation	17,933	1,881	(16,052)
213	Series 2007A Cert. of Participation	8,335	1,749	(6,586)
215	Series 2012A Cert. of Participation	17,178	286	(16,892)
216	Series 2012B Cert. of Participation	13,119	3,150	(9,969)
217	Series 2006A/2014A Cert. of Participation	18,508	4,348	(14,160)
218	Series 2009A Cert. of Participation	19,824	212	(19,611)
220	SBE Bonds	1,017,591	282,591	(735,000)
Total Ending Fund Balances		1,121,543	294,503	(827,040)
Total Projected Expenditures and Fund Balances		\$ 25,634,698	\$ 55,316,557	\$ 29,681,859

CAPITAL OUTLAY FUNDS BUDGET

The Capital Outlay Funds portion of the budget reports the revenue and expenditures for equipment, technology, and the construction, maintenance, and renovations of educational facilities. The major revenue sources are a proposed local 1.500 mill property tax levy, Seminole County Infrastructure Sales Tax, Public Education Capital Outlay (PECO) Maintenance, and Seminole County Educational Facilities Impact Fees.

2015-2016 Budget

This budget includes a 1.500 mill property tax levy that will generate \$43,041,737 in revenue for various projects itemized in the Capital Outlay Funds Budget. The appropriations include the maintenance of building infrastructure; and also transfers to the operating budget to cover countywide maintenance, repair, renovation, payments of premiums for property and casualty insurance, and transfers to the Debt Service Fund for Certificates of Participation. In approving this budget the Board is also authorizing the following expenditures:

- Replacement of Aging School Buses
- Technology Upgrades/Augmentation
- Data/Voice Systems Upgrades
- Design Services for Additions/Remodeling at Hamilton and Wekiva Elementary Schools
- Portable Classroom Additions
- Various Minor Capital Outlay Projects Districtwide

This is the first full year of the ten year Seminole County Infrastructure Sales Tax which was effective January 1, 2015 for a ten year period. Sales Tax funded projects in the budget include among other, renovations and new construction at Goldsboro Elementary and new construction at Seminole High School to replace aging vocational buildings.

PECO Maintenance revenues are supplied by the State and used for maintenance, safety related projects, and construction/renovation projects. The amounts have been conservatively estimated to \$595,000 for the 2015-16 fiscal year pending notification from the Florida Department of Education of the actual allocation.

Educational Facilities Impact Fees are collected for all new residential construction. This revenue source is estimated to generate \$3,500,000 during the 2015 -16 fiscal year. The funds will be used for construction of new capacity due to enrollment growth and allocated to the repayment of debt service related to growth projects from previous years.

NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The Seminole County School District will soon consider a measure to continue to impose a 1.50 mill property tax for the capital outlay projects listed herein.

This tax is in addition to the school board's proposed tax of 6.349 mills for operating expenses and is proposed solely at the discretion of the school board.

The capital outlay tax will generate approximately \$43,041,737 to be used for the following projects:

CONSTRUCTION AND REMODELING

Design Services for the Additions/Remodeling of Hamilton and Wekiva Elementary Schools
Countywide Remodeling

Countywide Site Improvements

MAINTENANCE, RENOVATION, AND REPAIR

Reimbursement of the maintenance, renovation, and repairs paid through the General Fund as permitted by Florida Statute

Roof repairs and replacement

Heating Ventilation and Air Conditioning systems repairs and replacement

Upgrades to Existing Elevator Systems

Countywide Renovations

MOTOR VEHICLE PURCHASES

Purchase of 15 school buses

Purchase of maintenance vehicles

Purchase of delivery trucks

NEW AND REPLACEMENT EQUIPMENT, COMPUTERS, ENTERPRISE RESOURCE SOFTWARE, AND S. 1011.71(2), F.S., ELIGIBLE EXPENDITURES IN SUPPORT OF DIGITAL CLASSROOMS PLANS PURSUANT TO S. 1011.62(12), F.S.

Purchase furniture and equipment including renewable energy lab equipment

Purchase of custodial equipment

Purchase of new computers

Purchase of bus communication equipment

Purchase of network infrastructure for computer testing

Purchase data/voice system hardware and software for district-wide use

PAYMENTS FOR EDUCATIONAL FACILITIES AND SITES DUE UNDER A LEASE-PURCHASE AGREEMENT

Debt service payments on certificates of participation

PAYMENTS FOR RENTING AND LEASING EDUCATIONAL FACILITIES AND SITES

Leasing of educational and ancillary facilities and plants

PAYMENT OF COSTS OF COMPLIANCE WITH ENVIRONMENTAL STATUTES, RULES, AND REGULATIONS

Removal of hazardous waste

PAYMENT OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE THE EDUCATIONAL AND ANCILLARY PLANTS OF THE SCHOOL DISTRICT

Insurance premiums on district facilities

PAYMENT OF COSTS OF LEASING RELOCATABLE EDUCATIONAL FACILITIES

Leasing of portable classrooms

All concerned citizens are invited to a public hearing to be held on **July 28, 2015 at 5:05 P.M.**, at **400 East Lake Mary Blvd Sanford, Florida**. A DECISION on the proposed CAPITAL OUTLAY TAXES will be made at this hearing.

**Capital Outlay Funds
2015-16**

Carryover Balances	2014-15	2015-16	Difference
Prior Year Budgeted Projects	\$ 14,610,882	\$ 17,346,835	\$ 2,735,953
Prior Year Carryover (Unbudgeted Funds)	<u>16,530,991</u>	<u>9,873,459</u>	<u>(6,657,532)</u>
Beginning Fund Balance	<u>31,141,873</u>	<u>27,220,294</u>	<u>(3,921,579)</u>
Revenue - Federal/State Sources:			
PECO Maintenance	1,292,362	595,000	(697,362)
CO & DS Regular	310,000	310,000	-
Gas Tax Refund	<u>110,000</u>	<u>110,000</u>	<u>-</u>
Total State Revenue	<u>1,712,362</u>	<u>1,015,000</u>	<u>(697,362)</u>
Revenue - Local Sources:			
Sales Tax	7,875,000	16,104,375	8,229,375
Interest Income - Various Funds	40,000	60,600	20,600
Impact Fees	4,000,000	3,500,000	(500,000)
Capital Improvement Tax	40,833,288	43,041,737	2,208,449
Other Local Sources	<u>380,000</u>	<u>-</u>	<u>(380,000)</u>
Total Local Revenue	<u>53,128,288</u>	<u>62,706,712</u>	<u>9,578,424</u>
Total Available Funds	<u>\$ 85,982,523</u>	<u>\$ 90,942,006</u>	<u>\$ 4,959,483</u>
Appropriations:			
	2014-15	2015-16	Difference
Capital Projects	\$ 28,272,935	\$ 26,043,325	\$ (2,229,610)
Capital Projects - Carryover Projects	14,610,882	17,346,835	2,735,953
Budgetary Transfers:			
<i>To General Fund:</i>			
Capital Improvement Tax-Maintenance	9,841,000	9,841,000	-
Property Casualty Premium	1,999,000	1,871,000	(128,000)
School Instructional Equipment Purchases	750,000	-	(750,000)
Portables	169,040	412,000	242,960
<i>To Debt Service Fund:</i>			
Capital Improvement Tax:			
Series 2015A Cert. of Participation	2,400,000	2,290,000	(110,000)
Series 2006B/2016A Cert. of Participation	4,675,000	4,505,000	(170,000)
Series 2007A Cert. of Participation	5,900,000	5,890,000	(10,000)
Series 2012A Cert. of Participation	3,190,000	3,165,000	(25,000)
Series 2012B Cert. of Participation	2,590,000	2,575,000	(15,000)
Series 2006A/2014A Cert. of Participation	2,030,000	1,920,000	(110,000)
Series 2009A Cert. of Participation	<u>1,620,000</u>	<u>1,585,000</u>	<u>(35,000)</u>
Total Appropriations	<u>78,047,857</u>	<u>77,444,160</u>	<u>(603,697)</u>
Ending Fund Balances:			
Fund Balances	<u>7,934,666</u>	<u>13,497,846</u>	<u>5,563,180</u>
Total Projected Expenses and Fund Balances	<u>\$ 85,982,523</u>	<u>\$ 90,942,006</u>	<u>\$ 4,959,483</u>

2015-2016
FIVE (5) YEAR CAPITAL IMPROVEMENT PLAN

REVENUE	2015/16	2016/17	2017/18	2018/19	2019/20
STATE					
PECO MAINTENANCE	\$595,000	\$0	\$0	\$0	\$0
CO&DS	\$310,000	\$310,000	\$310,000	\$310,000	\$310,000
LOCAL					
1.50 MILLAGE	\$43,041,737	\$44,145,163	\$45,829,796	\$47,560,147	\$48,986,952
SALES TAX	\$16,104,375	\$16,265,419	\$16,428,073	\$16,592,354	\$16,758,278
DEBT PROCEEDS		\$36,500,000			
IMPACT FEES	\$3,500,000	\$3,500,000	\$3,000,000	\$3,000,000	\$3,000,000
GASOLINE TAX REFUND	\$110,000	\$110,000	\$110,000	\$110,000	\$107,800
INTEREST	\$60,600	\$65,000	\$65,000	\$65,000	\$65,000
SUB-TOTAL	\$63,721,712	\$100,895,582	\$65,742,869	\$67,637,501	\$69,228,030
PRIOR YEAR CARRYOVER	\$9,873,459	\$13,497,846	\$8,422,218	\$5,869,804	\$13,329,864
TOTAL REVENUE	\$73,595,171	\$114,393,428	\$74,165,087	\$73,507,305	\$82,557,894

CAPITAL EXPENDITURES AND TRANSFERS	2015/16	2016/17	2017/18	2018/19	2019/20
TRANSFER TO GENERAL FUND					
PROPERTY & CASUALTY PREMIUM	\$1,871,000	\$1,899,065	\$1,927,551	\$1,956,464	\$1,985,811
ANNUAL MAINTENANCE SUPPORT	\$9,841,000	\$9,841,000	\$9,841,000	\$9,841,000	\$9,841,000
SCHOOL INSTRUCTIONAL EQUIPMENT PURCHASES			\$750,000	\$750,000	\$750,000
PORTABLES	\$412,000	\$238,500	\$173,664	\$173,664	\$173,664
DISTRICT WIDE CAPITAL EXPENDITURES					
BUS REPLACEMENT	\$1,250,000	\$1,250,000	\$1,250,000	\$1,500,000	\$1,500,000
VEHICLES	\$212,000		\$100,000	\$100,000	\$100,000
CUSTODIAL EQUIPMENT - DISTRICT WIDE	\$35,000	\$35,000	\$35,000	\$35,000	\$35,000
FURNITURE/FIXTURE/EQUIPMENT REPLACEMENT		\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
FLOORING	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000
HVAC	\$1,000,000	\$1,000,000	\$1,500,000	\$1,500,000	\$1,500,000
ROOF	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
PAVEMENT	\$50,000	\$50,000	\$200,000	\$200,000	\$200,000
PAINTING	\$600,000	\$600,000	\$600,000	\$600,000	\$600,000
ELEVATOR REFURBISHMENT	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000
SCHOOL CAPITAL OUTLAY FUNDS	\$500,000	\$500,000	\$1,000,000	\$1,000,000	\$2,000,000
MAGNET SCHOOL EQUIPMENT			\$50,000	\$50,000	\$50,000
CROOMS TECHNOLOGY REPLACEMENT	\$225,000	\$225,000	\$225,000	\$225,000	\$225,000
COMMUNICATIONS	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
SECURITY IMPROVEMENTS			\$150,000	\$150,000	\$150,000
BUS NEW GPS/VIDEO EQUIPMENT REPLACEMENT			\$150,000	\$150,000	\$150,000
COPY/PRINTER/SCANNER MACHINE REPLACEMENTS	\$46,128				
TRANSFER TO DEBT SERVICE FUNDS					
COPS PAYMENT	\$21,930,000	\$23,179,783	\$23,191,112	\$23,180,166	\$19,561,697
FACILITIES PLANNING					
MISC. PLANNING	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000
DISTRICT WIDE RENOVATIONS	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000
TECHNOLOGY PROJECTS					
DATA/VOICE SYSTEMS	\$1,500,000				
TECHNOLOGY UPGRADES/AUGMENTATION	\$1,500,000		\$2,000,000	\$2,000,000	\$2,000,000
CLASSROOM PRESENTATION SYSTEMS			\$750,000	\$750,000	\$750,000
BUILDING ADDITIONS/REMODELING/RENOVATIONS					
HAMILTON ELEMENTARY-CAMPUS WIDE REMODELING (1984)	\$800,000	\$8,251,460			
WEKIVA ELEMENTARY-CAMPUS WIDE REMODELING (1977/1988)	\$800,000	\$7,189,118			
RENEWABLE ENERGY LAB PROGRAM OF EMPHASIS	\$400,000				
ALAMONTE ELEM-REMODEL BLDG 2 (1982) & BLDGS 3 & 4 (1988)					\$320,740
BEAR LAKE ELEMENTARY-REPLACEMENT/REMODELING (1962/1988)				\$1,276,809	\$11,491,277
EASTBROOK ELEMENTARY-REMODEL 1988 BLDGS 2, 4, & 5					\$299,600
KEETH ELEMENTARY-REMODEL 1982 BLDG 1					\$539,000
WINTER SPRINGS ELEMENTARY-REMODEL 1988 BLDGS 3, 5, 6 & 7					\$4,621,116
TRANSPORTATION SERVICES - BUS LIFT REPLACEMENT	\$220,000	\$220,000	\$220,000		
SMALL PROJECTS	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
SALES TAX PROJECTS					
GOLDSBORO ELEMENTARY-RENOVATION/NEW CONSTRUCTION	\$8,385,197				
PLAYGROUND SURFACES & EQUIPMENT (DISTRICT WIDE)	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
SEMINOLE HIGH-ADDITION & VOCATIONAL BUILDINGS 7 & 9	\$200,000	\$4,000,000			
SEMINOLE HIGH RELIEF SCHOOL	\$3,550,000	\$42,670,000	\$3,755,000		
PINE CREST SCHOOL OF INNOVATION		\$1,552,284	\$13,970,557		
SOUTH SEMINOLE MIDDLE-ADDITION/REMODELING/GYM FLOOR			\$291,093	\$2,619,841	
LAKE BRANTLEY HIGH-REMODELING/RENOVATION BUILDINGS 3 & 5			\$820,306	\$7,382,758	
STADIUM STRUCTURES			\$950,000		
CASSELBERRY ELEMENTARY				\$1,466,739	\$13,200,647
LAKE HOWELL HIGH-REMODELING/RENOVATIONS					\$819,181
LYMAN HIGH-VOCATION BUILDINGS 9 & 10					\$364,684
ROOF SALES TAX PROJECTS					
BUILDING SEALANTS	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
SABAL POINT ELEMENTARY-REROOF BLDG 1					\$420,000
SPRING LAKE ELEMENTARY-REROOF BLDG 1					\$450,000
HVAC SALES TAX PROJECTS					
CHILES MIDDLE-HVAC CONTROLS			\$650,000		
HEATHROW ELEMENTARY-HVAC CONTROLS			\$475,000		
MISC.					
CONTINGENCY	\$2,500,000				
TOTAL CAPITAL EXPENDITURES AND TRANSFERS	\$60,097,325	\$105,971,210	\$68,295,283	\$60,177,441	\$77,368,417
BUDGETED FUND BALANCE	\$13,497,846	\$8,422,218	\$5,869,804	\$13,329,864	\$5,189,477

Special Revenue Funds

Food Service Fund

Dining Services is financially self-sustaining and operates under the regulations and policies set forth by the Seminole District School Board, the U.S. Department of Agriculture (USDA), Florida Department of Agriculture and Consumer Services Division of Food, Nutrition and Wellness and County Health Department. During the 2015-2016 school year, Seminole County Public Schools Dining Services will operate fifty-seven (57) restaurants servicing sixty-five (65) schools and special centers. Funds needed to operate this service are generated primarily from five sources: cash sales from guests (students and adults), federal reimbursement for student meals, federally provided USDA commodities, a limited amount of State Supplement as required to meet federal matching requirements and payments from agencies to which Dining Services provides meals.

The 2015-2016 Dining Services Budget proposal has been developed with meal prices of; Elementary Student Paid Lunch \$2.50, Secondary Student Paid Lunch \$3.00 and Student Paid Breakfast (all grades) \$1.75. Reduced price lunch remains at \$0.40, which is determined by USDA. The price for Reduced Breakfast of \$ 0.30 will continue to be waived by Dining Services to ensure students of families in need of economic assistance are prepared to learn. Breakfast at no charge for all students is offered at thirteen (13) schools and the cost absorbed by Dining Services. After School Snack Programs are offered to thirty-three (33) sites based on the site's free and reduced eligibility being greater than fifty percent. This is a nutritious snack offered to students in after school programs established for enrichment or academic remediation. The benefits of the National School Lunch and Breakfast Programs are for children only. Adult meal prices are required to reflect the per meal value of federal reimbursement and USDA commodity assistance. Adult breakfasts will be \$2.00 and adult lunches will be \$3.25.

**Special Revenue Funds
Food Service
2015-16**

REVENUES AND BALANCES

Federal Sources:		Budget 2014-15	Budget 2015-16	Difference
261	National School Lunch Act - Lunch	\$ 13,200,000	\$ 14,400,000	\$ 1,200,000
262	National School Lunch Act - Breakfast	3,400,000	3,950,000	550,000
265	USDA Commodities	1,380,500	1,649,000	268,500
267	Summer Food Service Program	325,000	400,000	75,000
269	After School Snack Program	145,000	270,000	125,000
Total Federal		<u>18,450,500</u>	<u>20,669,000</u>	<u>2,218,500</u>
State Sources:				
337	School Breakfast Supplement	112,000	124,000	12,000
338	School Lunch Supplement	157,000	169,000	12,000
Total State		<u>269,000</u>	<u>293,000</u>	<u>24,000</u>
Local Sources:				
430	Interest		12,000	12,000
450	Food Service - Cash Payments	10,700,000	10,450,000	(250,000)
482	Revenue from Other Agencies	260,000	475,000	215,000
Total Local		<u>10,960,000</u>	<u>10,937,000</u>	<u>(23,000)</u>
Total Revenues		<u>\$ 29,679,500</u>	<u>\$ 31,899,000</u>	<u>\$ 2,219,500</u>
Beginning Fund Balances:				
	Fund Balance	7,958,157	8,158,999	200,843
Total Revenue & Fund Balances		<u>\$ 37,637,657</u>	<u>\$ 40,057,999</u>	<u>\$ 2,420,343</u>

**Special Revenue Funds
Food Service
2015-16**

EXPENDITURES AND BALANCES

Expenditures & Budgetary Transfers:		Budget 2014-15	Budget 2015-16	Difference
7600-100	Salaries	\$ 6,671,000	\$ 6,569,000	\$ (102,000)
7600-200	Benefits	3,187,100	3,038,100	(149,000)
7600-300	Purchased Services	6,084,874	6,394,844	309,970
7600-400	Energy Services	918,000	917,000	(1,000)
7600-500	Materials & Supplies	11,766,301	13,741,399	1,975,098
7600-600	Furniture & Equipment	1,393,983	2,201,112	807,129
7600-700	Other Expenditures	569,000	569,000	-
Total Expenditures & Transfers		<u>30,590,258</u>	<u>33,430,455</u>	<u>2,840,198</u>
Ending Fund Balances:				
	Fund Balance	<u>7,047,399</u>	<u>6,627,544</u>	<u>(419,855)</u>
Total Expenditures & Fund Balances		<u>\$ 37,637,657</u>	<u>\$ 40,057,999</u>	<u>\$ 2,420,343</u>

Special Revenue Funds

Federal Funds

The special revenue funds are used to account for the Federal grants received by the School Board. Federal grants are awarded based upon applications submitted to and approved by various granting agencies. All applications for Federal grants are presented to the School Board for approval. The various types of Federal grants are generally restricted as to use. After the award date, any changes in the use of grant funds must be approved by an amendment through the applicable oversight agency. The amounts included on the “Major Federal Projects” page represent the estimated award amounts to be received by the Board. The following programs represent the major federal awards received by the District:

- **Individuals with Disabilities Education Act (IDEA), Part B:** This program is designed to ensure that children with disabilities ages 3-21 have the opportunity to receive a free, appropriate public education in a least restrictive environment. Funds are used to make special education services available to students with disabilities, consistent with the students’ Individual Education Plans. Funding also supports early intervention services to students not currently identified as needing special education or related services, but who need additional academic and behavioral supports to succeed in school.
- **Title I, Part A – Improving the Academic Achievement of the Disadvantaged:** Title I, Part A provides supplemental funding to high poverty schools to ensure all children have fair, equal, and significant opportunities to obtain a high-quality education and reach, at a minimum, proficiency on academic achievement standards. Funding supports additional interventions for students, professional development for teachers, and family engagement activities designed to help students be academically successful.
- **Title I, Part D – Prevention and Intervention Programs for Children and Youth who are Neglected, Delinquent, or At-Risk:** The purpose of this program is to ensure children and youth in local correctional facilities have an opportunity to meet academic achievement standards. It also provides transitional services to enable such students to further their schooling or successfully seek employment. In addition, funding is available to support programs designed to prevent students from dropping out of school.
- **Title II, Part A – Improving Teacher and Principal Quality:** The purpose of this program is to increase academic achievement of all students by helping schools and districts improve teacher and principal quality and ensure all teachers are highly qualified. Title II, Part A supports professional development activities that focus on practices grounded in scientifically-based research to improve instructional delivery in the classroom.

- **Title III – Language Instruction for Limited English Proficient Students and Immigrant Students:** This program assists school districts in teaching English to limited English proficient students and in helping these students meet the same challenging state standards required of all students.
- **Title IV, Part B – 21st Century Community Learning Centers:** Funding supports academic and personal enrichment programs before and after school and during the summer to students and their families in order to help students meet academic achievement standards.
- **Title X, Part C - McKinney-Vento Homeless Education Assistance Program:** The McKinney-Vento program is designed to address the problems that homeless children and youth face enrolling, attending, and succeeding in school. Under this program, homeless children and youth are ensured access to the same free, appropriate public education as other students and provided additional academic supports to assist them in meeting challenging academic achievement standards.
- **Carl D. Perkins Career and Technical Education, Secondary Programs:** The purpose of this program is to develop more fully the academic, career, and technical skills of secondary education students who elect to enroll in career and technical education programs.

Special Revenue Funds
Summary of Major Federal Programs
2015-16

REVENUES	2014-15 Budgeted	2015-16 Projected Budget
Individuals with Disabilities Education Act (IDEA)	\$ 13,250,476	\$ 13,454,758
Electronic Medicaid Administrative Claiming System	\$ -	\$ 172,033
Title I, Part A	\$ 10,929,140	\$ 11,515,271
Title I, School Improvement	\$ 193,188	\$ 193,188
Title I, Part D, Local Delinquent	\$ 142,673	\$ 63,000
Title II, Part A, Teacher and Principal Training	\$ 1,858,222	\$ 1,857,381
Title III, Part A, Support for English Language Learners	\$ 337,942	\$ 326,868
Immigrant Grant	\$ -	\$ 183,076
Title IV, Part B, 21st Century Com. Learning Centers	\$ 2,956,023	\$ 2,690,637
Title X, Part C, Homeless Children	\$ 100,000	\$ 120,000
Carl D. Perkins Allocation	\$ 516,477	\$ 523,463
Race to the Top	\$ 461,389	\$ 189,139
Carryover Federal Programs	\$ 5,764,764	\$ 6,154,220
Carryover Non-Federal Programs	\$ 1,789,263	\$ 4,889,208
TOTAL REVENUES	\$ 38,299,556	\$ 42,332,241
EXPENDITURES		
Salaries	\$ 21,976,861	\$ 21,754,056
Employee Benefits	\$ 7,198,608	\$ 7,817,173
Purchased Services	\$ 2,176,910	\$ 2,470,686
Energy Services	\$ 3,500	\$ 8,374
Materials and Supplies	\$ 1,326,981	\$ 1,780,264
Capital Outlay	\$ 2,241,704	\$ 1,885,073
Other	\$ 1,585,730	\$ 1,727,466
Non-Federal Program Expenditures	\$ 1,789,263	\$ 4,889,149
TOTAL EXPENDITURES	\$ 38,299,556	\$ 42,332,241

Special Revenue Funds
Individuals with Disabilities Education Act (IDEA)
2015-16

REVENUES	2014-15 Budgeted	2015-16 Projected Budget
IDEA, Part B Allocation	\$ 12,981,337	\$ 13,185,297
IDEA, Part B Preschool Allocation	\$ 269,139	\$ 269,461
IDEA, Part B Roll Forward	\$ 983,414	\$ 269,536
IDEA, Part B Preschool Roll Forward	\$ 133,600	\$ 7,882
TOTAL FUNDS AVAILABLE	14,367,490	13,732,177
EXPENDITURES		
Salaries	\$ 9,529,459	\$ 8,865,702
Employee Benefits	\$ 3,830,666	\$ 3,976,697
Purchased Services	\$ 347,919	\$ 222,608
Energy Services	\$ -	\$ -
Materials and Supplies	\$ 40,798	\$ 28,552
Capital Outlay	\$ 31,126	\$ 36,047
Other	\$ 587,523	\$ 602,571
TOTAL EXPENDITURES	14,367,490	13,732,177

Special Revenue Funds
Electronic Medicaid Administrative Claiming System
2015-16

REVENUES	2014-15 Budgeted	2015-16 Projected Budget
Electronic Medicaid		\$ 172,033
Electronic Medicaid Roll Forward		
TOTAL FUNDS AVAILABLE	\$ -	\$ 172,033
EXPENDITURES		
Salaries		\$ 123,039
Employee Benefits		\$ 38,879
Purchased Services		\$ 2,000
Energy Services		
Materials and Supplies		\$ 1,200
Capital Outlay		\$ 875
Other		\$ 6,040
TOTAL EXPENDITURES	\$ -	\$ 172,033

Special Revenue Funds
Title I, Part A
2015-16

REVENUES	2014-15 Budgeted	2015-16 Projected Budget
Title I, Part A Allocation	\$ 10,929,140	\$ 11,515,271
Title I, Part A Roll Forward	\$ 4,145,508	\$ 3,985,192
TOTAL FUNDS AVAILABLE	\$ 15,074,648	\$ 15,500,463
EXPENDITURES		
Salaries	\$ 8,741,334	\$ 8,189,535
Employee Benefits	\$ 2,404,732	\$ 2,589,458
Purchased Services	\$ 879,281	\$ 1,061,245
Energy Services	\$ 3,500	\$ 3,765
Materials and Supplies	\$ 1,066,994	\$ 1,560,280
Capital Outlay	\$ 1,457,428	\$ 1,484,128
Other	\$ 521,380	\$ 612,053
TOTAL EXPENDITURES	\$ 15,074,648	\$ 15,500,463

Special Revenue Funds
Title I, School Improvement
2015-16

REVENUES	2014-15 Budgeted	2015-16 Projected Budget
Title I, Part A School Improvement Allocation	\$ 193,188	\$ 193,188
Title I, Part A School Improvement Roll Forward		\$ 152,263
TOTAL FUNDS AVAILABLE	<u>\$ 193,188</u>	<u>\$ 345,451</u>
EXPENDITURES		
Salaries	\$ 148,444	\$ 265,034
Employee Benefits	\$ 26,724	\$ 48,553
Purchased Services	\$ 200	\$ 400
Energy Services	\$ -	\$ -
Materials and Supplies	\$ 11,320	\$ 19,844
Capital Outlay	\$ -	\$ -
Other	\$ 6,500	\$ 11,620
TOTAL EXPENDITURES	<u>\$ 193,188</u>	<u>\$ 345,451</u>

Special Revenue Funds
Title I, Part D
2015-16

REVENUES	2014-15 Budgeted	2015-16 Projected Budget
Title I, Part D Allocation	\$ 142,673	\$ 63,000
Title I, Part D Roll Forward		\$ 31,299
TOTAL FUNDS AVAILABLE	\$ 142,673	\$ 94,299
EXPENDITURES		
Salaries	\$ 83,294	\$ 42,487
Employee Benefits	\$ 32,470	\$ 27,238
Purchased Services	\$ 1,080	\$ 900
Energy Services	\$ -	\$ 4,609
Materials and Supplies	\$ 5,183	\$ -
Capital Outlay	\$ 13,459	\$ 13,333
Other	\$ 7,188	\$ 5,731
TOTAL EXPENDITURES	\$ 142,673	\$ 94,299

Special Revenue Funds
Title II, Part A, Teacher and Principal Training
2015-16

REVENUES	2014-15 Budgeted	2015-16 Projected Budget
Title II, Part A Allocation	\$ 1,858,222	\$ 1,857,381
Title II, Part A Roll Forward	\$ 502,241	\$ 287,247
TOTAL FUNDS AVAILABLE	2,360,463	2,144,628
EXPENDITURES		
Salaries	\$ 1,385,183	\$ 1,338,307
Employee Benefits	\$ 434,003	\$ 453,436
Purchased Services	\$ 356,334	\$ 256,463
Energy Services		\$ -
Materials and Supplies	\$ 48,800	\$ 2,698
Capital Outlay	\$ 250	\$ 500
Other	\$ 135,894	\$ 93,224
TOTAL EXPENDITURES	2,360,463	2,144,628

Special Revenue Funds
Title III, Part A, Support for English Language Learners
2015-16

REVENUES	2014-15 Budgeted	2015-16 Projected Budget
Title III, Part A Allocation	\$ 337,942	\$ 326,868
Title III, Part A Roll Forward		\$ 75,749
TOTAL FUNDS AVAILABLE	<u>337,942</u>	<u>402,617</u>
EXPENDITURES		
Salaries	\$ 136,404	\$ 148,458
Employee Benefits	\$ 39,926	\$ 45,075
Purchased Services	\$ 81,060	\$ 126,393
Energy Services	\$ -	\$ -
Materials and Supplies	\$ 42,576	\$ 42,583
Capital Outlay	\$ 16,500	\$ 20,253
Other	\$ 21,477	\$ 19,857
TOTAL EXPENDITURES	<u>337,942</u>	<u>402,617</u>

Special Revenue Funds
Title III, Part A, Support for English Language Learners
2015-16

REVENUES	2014-15 Budgeted	2015-16 Projected Budget
Immigrant Grant Allocation		\$ 183,076
Immigrant Grant Roll Forward		
TOTAL FUNDS AVAILABLE	<u><u>\$ -</u></u>	<u><u>\$ 183,076</u></u>
EXPENDITURES		
Salaries		\$ 55,470
Employee Benefits		\$ 16,360
Purchased Services		\$ 64,289
Energy Services		\$ -
Materials and Supplies		\$ 14,420
Capital Outlay		\$ 25,430
Other		\$ 7,107
TOTAL EXPENDITURES	<u><u>\$ -</u></u>	<u><u>\$ 183,076</u></u>

Special Revenue Funds
Title IV, Part B, 21st Century Com. Learning Centers
2015-16

REVENUES	2014-15 Budgeted	2015-16 Projected Budget
Title IV, Part B Allocation	\$ 2,956,023	\$ 2,690,637
Title IV, Part B Roll Forward		\$ 1,296,342
TOTAL FUNDS AVAILABLE	2,956,023	3,986,979
EXPENDITURES		
Salaries	\$ 1,762,111	\$ 2,407,006
Employee Benefits	\$ 371,292	\$ 513,727
Purchased Services	\$ 395,843	\$ 614,027
Energy Services	\$ -	\$ -
Materials and Supplies	\$ 92,572	\$ 81,915
Capital Outlay	\$ 59,579	\$ 45,426
Other	\$ 274,626	\$ 324,878
TOTAL EXPENDITURES	2,956,023	3,986,979

Special Revenue Funds
Title X, Part C, Homeless Children
2015-16

REVENUES	2014-15 Budgeted	2015-16 Projected Budget
Title X, Part C Allocation	\$ 100,000	\$ 120,000
Title X, Part C Roll Forward		\$ 20,572
TOTAL FUNDS AVAILABLE	\$ 100,000	\$ 140,572
EXPENDITURES		
Salaries	\$ 60,634	\$ 72,400
Employee Benefits	\$ 17,036	\$ 22,299
Purchased Services	\$ 4,420	\$ 16,321
Energy Services	\$ -	\$ -
Materials and Supplies	\$ 12,041	\$ 18,788
Capital Outlay	\$ 1,550	\$ 865
Other	\$ 4,320	\$ 9,900
TOTAL EXPENDITURES	\$ 100,000	\$ 140,572

Special Revenue Funds
Carl D. Perkins Allocation
2015-16

REVENUES	2014-15 Budgeted	2015-16 Projected Budget
Carl D. Perkins Allocation	\$ 516,477	\$ 523,463
Carl D. Perkins Roll Forward	\$ -	\$ 28,136
TOTAL FUNDS AVAILABLE	<u>\$ 516,477</u>	<u>\$ 551,599</u>
EXPENDITURES		
Salaries	\$ 130,000	\$ 246,618
Employee Benefits	\$ 41,759	\$ 85,391
Purchased Services	\$ 110,775	\$ 106,041
Energy Services	\$ -	\$ -
Materials and Supplies	\$ 6,698	\$ 9,986
Capital Outlay	\$ 200,422	\$ 69,077
Other	\$ 26,823	\$ 34,487
TOTAL EXPENDITURES	<u>\$ 516,477</u>	<u>\$ 551,599</u>

Special Revenue Funds
Race to the Top
2015-16

REVENUES	2014-15 Budgeted	2015-16 Projected Budget
Race to the Top	\$ 461,389	
Race to the Top Roll Forward		\$ 189,139
TOTAL FUNDS AVAILABLE		
TOTAL	\$ 461,389	\$ 189,139
EXPENDITURES		
Salaries		
Employee Benefits		
Purchased Services		
Energy Services		
Materials and Supplies		
Capital Outlay	\$ 461,389	\$ 189,139
Other		
TOTAL EXPENDITURES	\$ 461,389	\$ 189,139

INTERNAL SERVICE FUNDS

Internal Service Funds are provided to account for the financing of goods or services provided by one department to other departments of a governmental unit on a cost reimbursement basis. The School districts internal service funds include three self-insurance Funds, Copying and Printing Services Fund, and the Computer Store Fund

State Department of Education accounting procedures require that the District establish an Internal Service Fund to account for expenditures of the self-insurance programs. A significant portion of these funds are budgeted in other funds and transferred to the internal service funds during the year.

Self-Insurance Funds

- Property and Casualty – Self-insured coverages in the fund include property, casualty, liability, and worker's compensation. The School District cedes risk to insurance carriers providing excess coverage of the amounts above its self-insured retention.
- Medical – The School District is partially self-funded for medical and prescription benefits through the purchase of individual stop loss coverage with \$350,000 per claim limits.

Copying and Printing Services

Copying and printing services are provided to schools and cost centers on essentially a zero profit basis other than the amounts required to accumulate the balances required to purchase replacement equipment.

Computer Store

The computer store makes volume purchases of technology equipment at low bid prices which is then made available to schools and cost centers at a slight mark-up intended to cover the costs of processing and handling.

Internal Service Funds
Self Insurance Fund - Property and Casualty
2015-16

Projected Revenues and Beginning Balances:

Beginning Fund Balance		2014-15	2015-16	Difference
700	Fund Balance	\$ 8,837,668	\$ 9,864,334	\$ 1,026,666
Projected Revenues				
700-431	Interest	14,500	28,000	13,500
700-484	Internal Service Fund Revenues	5,963,169	5,981,548	18,379
Total Available Revenue and Fund Balance		<u>\$ 14,815,337</u>	<u>\$ 15,873,882</u>	<u>\$ 1,058,545</u>

Projected Expenses and Ending Balances:

Expenses:		2014-15	2015-16	Difference
700-7900-100	Salaries	\$ 341,742	\$ 355,009	\$ 13,267
700-7900-200	Benefits	90,622	93,970	3,348
700-7900-310	Consultant Fees	57,625	60,625	3,000
700-7900-320	Premiums	2,605,616	2,558,674	(46,942)
700-7900-330	Travel	2,447	2,447	-
700-7900-350	Repairs & Maint.	600	600	-
700-7900-370	Communications	700	700	-
700-7900-390	Purchased Services	3,950	1,950	(2,000)
700-7900-510	Supplies	4,500	4,500	-
700-7900-6XX	Capital Outlay	84,315	1,000	(83,315)
700-7900-730	Administrative Fees	277,100	246,000	(31,100)
700-7900-750	Other Personal Svc.	9,200	9,200	-
700-7900-770	Claims Expense	2,499,252	2,674,873	175,621
Total Estimated Expenses		<u>5,977,669</u>	<u>6,009,548</u>	<u>31,879</u>
Ending Fund Balances				
Fund Balances		<u>8,837,668</u>	<u>9,864,334</u>	<u>1,026,666</u>
Total Projected Expenses and Fund Balances		<u>\$ 14,815,337</u>	<u>\$ 15,873,882</u>	<u>\$ 1,058,545</u>

**Internal Service Funds
Self Insurance Fund - Health
2015-16**

Projected Revenues and Beginning Balances:

Beginning Fund Balance		2014-15	2015-16	Difference
740	Fund Balances	\$ 10,707,951	\$ 13,252,189	\$ 2,544,238
Projected Revenues				
740-3431	Interest	12,000	30,000	18,000
740-3484	Internal Service Fund Revenues	34,758,623	63,889,721	29,131,098
Total Available Revenue and Fund Balance		<u>45,478,574</u>	<u>77,171,910</u>	<u>\$ 31,693,336</u>

Projected Expenses and Ending Balances:

Expenses:		2014-15	2015-16	Difference
740-4100	Salaries	\$ 228,765	\$ 263,030	\$ 34,265
740-4200	Benefits	66,045	84,428	18,383
740-4300	Purchased Services	2,435,832	2,122,033	(313,799)
740-4500	Materials & Supplies		9,000	9,000
740-4600	Capital Outlay			-
740-4700	Other Expenses	32,027,981	61,411,230	29,383,249
Total Estimated Expenses		<u>34,758,623</u>	<u>63,889,721</u>	<u>29,131,098</u>
Ending Fund Balances:				
740	Fund Balances	<u>10,719,951</u>	<u>13,282,189</u>	<u>2,562,238</u>
Total Projected Expenses and Fund Balances		<u>\$ 45,478,574</u>	<u>\$ 77,171,910</u>	<u>\$ 31,693,336</u>

**Internal Service Funds
Copying and Printing Services
2015-16**

Projected Revenues and Beginning Balances:

Beginning Fund Balance		2014-15	2015-16	Difference
720	Fund Balances	\$ 26,163	\$ 94,670	\$ 68,507
Projected Revenues				
720-3431	Interest		250	250
720-481	Revenue	1,132,296	1,150,065	17,769
Total Available Revenue and Fund Balance		<u>\$ 1,158,459</u>	<u>\$ 1,244,985</u>	<u>\$ 86,527</u>

Projected Expenses and Ending Balances:

Expenses:		2014-15	2015-16	Difference
720-7760-100	Salaries	\$ 375,000	\$ 342,497	\$ (32,503)
720-7760-200	Benefits	142,000	135,180	(6,820)
720-7760-300	Purchased Services	321,435	336,957	15,522
720-7760-500	Materials & Supplies	288,361	317,931	29,570
720-7760-600	Capital Outlay	5,500	12,500	7,000
720-7760-700	Other Expenses	-	5,000	5,000
	Expenses	<u>1,132,296</u>	<u>1,150,065</u>	<u>17,769</u>
Ending Fund Balances:				
720	Fund Balances	<u>26,163</u>	<u>94,920</u>	<u>68,757</u>
Total Projected Expenses and Fund Balances		<u>\$ 1,158,459</u>	<u>\$ 1,244,985</u>	<u>\$ 86,526</u>

**Internal Service Funds
Computer Store
2015-16**

Projected Revenues and Beginning Balances:

Beginning Fund Balances		2014-15	2015-16	Difference
730	Fund Balances	\$ 280,311	\$ 280,311	\$ -
Projected Revenues				
730-431	Interest		250	250
730-481	Revenue	6,326,199	4,890,825	(1,435,374)
Total Available Revenue and Fund Balance		<u>\$ 6,606,510</u>	<u>\$ 5,171,386</u>	<u>\$ (1,435,124)</u>

Projected Expenses and Ending Balances:

Expenses:		2014-15	2015-16	Difference
730-7760-100	Salaries	\$ 39,522	\$ 38,927	\$ (595)
730-7760-2XX	Benefits	13,516	14,067	551
730-7760-3XX	Purchased Services	350	976	626.00
730-7760-510	Materials & Supplies	300	4,560,855	4,560,555
730-7760-591	Items Purchased for Resale	6,262,511	266,000	(5,996,511)
730-7760-750	Other Personnel Services	10,000	10,000	-
Total Expenses		<u>6,326,199</u>	<u>4,890,825</u>	<u>(1,435,374)</u>
Ending Fund Balances:				
730	Fund Balances	<u>280,311</u>	<u>280,561</u>	<u>250</u>
Total Projected Expenses and Fund Balances		<u>\$ 6,606,510</u>	<u>\$ 5,171,386</u>	<u>\$ (1,435,124)</u>

**ENTERPRISE FUND
2015-2016**

An Enterprise Fund was established to account for the finances of the Extended Day Child Care and Enrichment Program. The program offers before and after-school childcare, afterschool enrichment, and summer camp. The program offers children a safe, healthy and stimulating before and after-school environment beginning the first student attendance day of the school year. Child Care service is available for school days at all elementary school sites. The summer camp is offered at select elementary school sites. All enrichment classes will be available during the school year for two 10-week sessions.

There are 36 elementary schools participating in the Extended Day Child Care and Enrichment Program. All 36 facilities will provide after school programs with 30 of these also providing before school Extended Day Care services.

This Extended Day Child Care and Enrichment Program provides quality child care services at a minimal cost to parents. A basic understanding of an Extended Day Child Care and Enrichment Program is that children have been involved in school for a considerable portion of the day often in a regimented routine, which has allowed for activity generally of a group nature. In following the principle that the Extended Day Child Care and Enrichment Program needs to provide a natural and supportive environment, the schedule attempts to implement a fun, engaging experience after the school day with monitoring for homework completion.

• Hours	Before School	7:00 A.M. – 8:00 A.M. 1 hour
	After School	Dismissal until 6:00 P.M.
• Fees	Before School	\$26.00 per week
	After School	\$51.00 per week
	Before & After	\$57.00 per week
	Full Week	\$127.00 per week
	(Fee Reductions are provided for 2ND and 3RD Child enrolled)	
	Registration	\$25.00
	Non-Sufficient Funds	Handled by an outside agency
	Late Pick-up	\$5.00 for every 5 minutes past 6:00 PM
	Late Payment	\$5.00

Income generated by this program is transferred to support the operating budget of the School Board.

**Enterprise Funds
Extended Day Program
2015-16**

Projected Revenues and Beginning Balances:

Beginning Fund Balances		2014-15	2015-16	Difference
921	Fund Balances	\$ 191,279	\$ 1,031,662	\$ 840,383
Projected Revenues				
921-431	Interest		1,700	1,700
921-47X	Revenue	5,001,395	6,040,250	1,038,855
Total Available Revenue and Fund Balance		<u>\$ 5,192,674</u>	<u>\$ 7,073,612</u>	<u>\$ 1,880,938</u>

Projected Expenses and Ending Balances:

Expenses:		2014-15	2015-16	Difference
921-9100-100	Salaries	\$ 212,940	\$ 250,490	\$ 37,550
921-9100-200	Benefits	300,300	374,300	74,000
921-9100-300	Purchased Services	128,502	476,634	348,132
921-9100-400	Energy Services	53,625	53,625	-
921-9100-500	Materials & Supplies	304,839	416,891	112,052
921-9100-600	Capital Outlay	2,464	1,100	(1,364)
921-9100-700	Other Expense	1,860,363	1,904,952	44,590
921-9700-900	Transfer to General Fund	2,157,480	2,600,000	442,520
Expenses		<u>5,020,512</u>	<u>6,077,992</u>	<u>1,057,480</u>
Ending Fund Balances:				
921	Fund Balances	<u>172,162</u>	<u>995,620</u>	<u>823,458</u>
Total Projected Expenses and Fund Balances		<u>\$ 5,192,674</u>	<u>\$ 7,073,612</u>	<u>\$ 1,880,938</u>